

ECONOMIC DEVELOPMENT SAN MARCOS

**REGULAR MEETING MINUTES
FRIDAY, JANUARY 28, 2022**

The Economic Development San Marcos Board convened on Friday, January 28, 2022, in a hybrid-format meeting via Zoom and in-person at the City Hall Conference Room (630 E Hopkins St) in San Marcos, Texas.

I. CALL TO ORDER

With a quorum present, the meeting of the Economic Development Board was called to order by Chair Kenworthy at 8:24 a.m. on Friday, January 28, 2022. This meeting was held in-person and online.

II. ROLL CALL

Present: 10 - Chair Joe Kenworthy, Vice-Chair Bucky Couch, Maxfield Baker, David Case, Liz Dobbins, Jason Giulietti, Debbie Ingalsbe, Bert Lumbreras, Jason Mock, and Eric Terwort

Absent: 2 - Eric Algoe and Dr. Michael Cardona

Staff in Attendance:

Kelsee Jordan Lee, Joseph Pantalion, and Jessica Inacio (Greater San Marcos Partnership).

III. 30 MINUTE CITIZEN COMMENT PERIOD

No citizens signed up to speak.

CONSENT AGENDA

1. Consider approval, by motion, of the following meeting minutes:
 - a. October 21, 2021 – Work Session Meeting Minutes
 - b. November 5, 2021 – Regular Meeting Minutes
 - c. December 10, 2021 – Work Session Meeting Minutes

A motion was made by Ms. Ingalsbe, seconded by Mr. Mock, to approve the minutes as presented. The motion carried by the following vote:

For: 9 - Chair Joe Kenworthy, Vice-Chair Bucky Couch, Maxfield Baker, David Case, Liz Dobbins, Debbie Ingalsbe, Bert Lumbreras, Jason Mock, and Eric Terwort

Against: 0

Absent: 2 - Eric Algoe and Dr. Michael Cardona

NON-CONSENT AGENDA

2. Consideration of Recommendation Resolution 2022-01RR-EDSM recommending the City Council support an update to the Economic Development Incentive Policy and providing suggestions for incorporation into such policy.

The proposed recommendation resolution and accompanying updated economic development policy for incentives were presented to the board members. Mr. Case initiated discussion involving whether the City should be limited to only rebating/abating the Maintenance & Operations (M&O) portion of the tax rate. The intent was that, because the City Council would always have the authority to limit how much of a tax incentive a project received, it was not necessary to have it included in the policy in a way that may limit future City Council decisions should an extraordinary project come for consideration in the future. Arguments against removing the M&O limitation encompassed the need for the City to maintain its ability to meet its debt obligations through the Interest & Sinking (I&S) portion of the tax rate.

A motion was made by Mr. Case, seconded by Eric Terwort, to remove the M&O limitation and allow for the entire tax rate to be considered for rebate/abatement. The motion carried by the following vote:

For: 6 - Chair Joe Kenworthy, Vice-Chair Bucky Couch, David Case, Liz Dobbins, Jason Mock, and Eric Terwort

Against: 3 - Maxfield Baker, Debbie Ingalsbe, and Bert Lumbreras

Absent: 2 - Eric Algoe and Dr. Michael Cardona

A motion was made by Mr. Couch, seconded by Eric Terwort, to approve the recommendation resolution and accompanying policy with the removal of the M&O limitation. The motion carried by the following vote:

For: 6 - Chair Joe Kenworthy, Vice-Chair Bucky Couch, David Case, Liz Dobbins, Jason Mock, and Eric Terwort

Against: 3 - Maxfield Baker, Debbie Ingalsbe, and Bert Lumbreras

Absent: 2 - Eric Algoe and Dr. Michael Cardona

Staff verified that grammar and spelling would also be cleaned up before being presented to City Council.

3. Hold discussion regarding adoption of bylaws for the Economic Development Board, subject to approval by the City Council Audit and Finance Committee, and provide direction to staff.

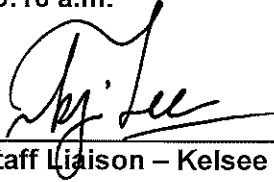
Board members reviewed suggested changes to the bylaws for the Board to account for language in the ordinance and the ad hoc nature of meetings. These suggestions will be presented to the Council Finance & Audit Committee for consideration. Should the Committee approve of the changes, a final version of the bylaws will be presented to the EDSM Board for a formal vote.

IV. QUESTION AND ANSWER SESSION WITH PRESS AND PUBLIC

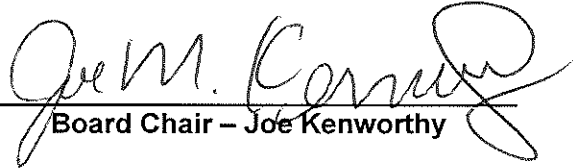
No members of the press or public asked to speak.

V. ADJOURNMENT

A motion was made by Eric Terwort, seconded by Bert Lumbreras, to adjourn the meeting of the Economic Development San Marcos Board on Friday, January 28, 2022, at 9:16 a.m.



Staff Liaison – Kelsee Jordan Lee



Board Chair – Joe Kenworthy