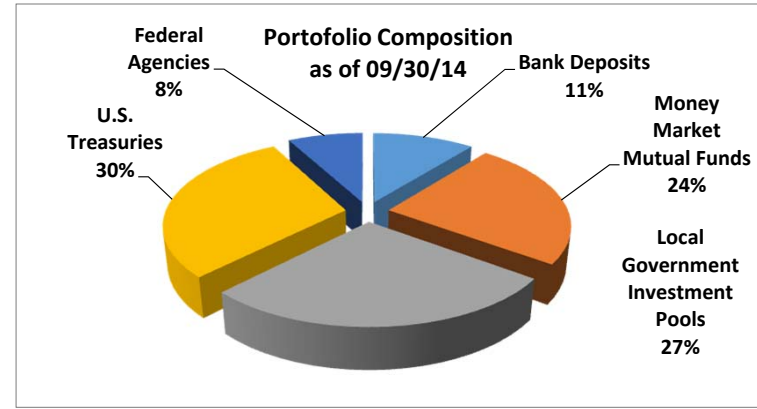
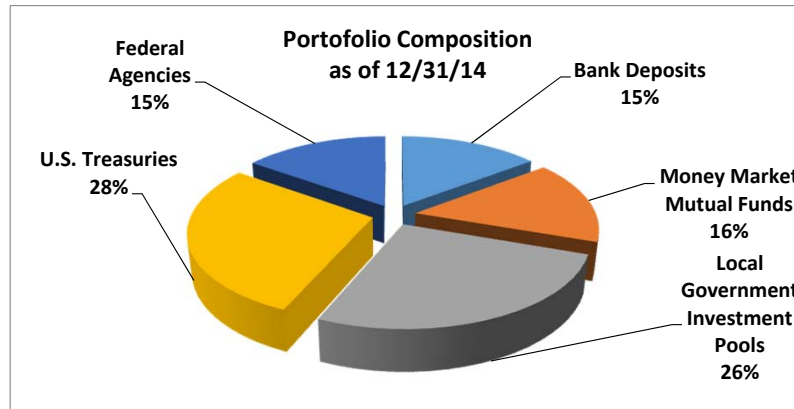


Aggregate Portfolio Composition

Investments	December 31, 2014	% of Portfolio	September 30, 2014	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	19,321,418.30	14.6	13,617,595.36	10.8
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	20,645,094.00	15.7	30,633,980.27	24.2
Local Government Investment Pools				
TexSTAR	1,143,146.87	0.9	9,024,388.76	7.1
Logic	3,001,147.56	2.3	18,701,883.32	14.8
TexPOOL	507,223.33	0.4	507,182.09	0.4
Lone Star	13,909,857.30	10.5	6,006,093.84	4.8
TexasTERM	410,849.24	0.3	410,786.60	0.3
TexasCLASS	15,503,150.36	11.8	0.00	-
U.S. Treasuries				
U.S. Treasuries	37,468,377.95	28.4	37,493,293.50	29.7
Federal Agencies				
Freddie Mac	19,989,190.00	15.2	10,013,590.00	7.9
Total Investments	131,899,454.91	100.0%	126,408,793.74	100.0%



Summary by Type

		Number of Investments / Accounts	Par Value	Market Value	% of Portfolio
Pooled Cash					
	Federal Agency Coupon Securities	4	17,500,000.00	17,507,843.00	13.27%
	Government Investment Pool	4	6,694,165.11	6,694,165.11	5.08%
	Wells Fargo / MM	2	<u>9,008,521.25</u>	<u>9,008,521.25</u>	6.83%
	Subtotal		33,202,686.36	33,210,529.36	
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	5	12,050,000.00	12,042,871.05	9.13%
	Wells Fargo / MM	1	<u>627,576.20</u>	<u>627,576.20</u>	0.48%
	Subtotal		12,677,576.20	12,670,447.25	
Enterprise					
	Federal Agency Coupon Securities	4	16,250,000.00	16,257,589.25	12.33%
	Government Investment Pool	5	27,781,209.55	27,781,209.55	21.06%
	Wells Fargo / MM	2	<u>29,912,147.95</u>	<u>29,912,147.95</u>	22.68%
	Subtotal		73,943,357.50	73,950,946.75	
Enterprise - Reserves					
	Federal Agency Coupon Securities	4	11,650,000.00	11,649,264.65	8.83%
	Wells Fargo / MM	1	<u>418,266.90</u>	<u>418,266.90</u>	0.32%
	Subtotal		12,068,266.90	12,067,531.55	
	Total & Average		131,891,886.96	131,899,454.91	100.00%

Aggregate Portfolio Summary

Pooled Cash Fund

	<u>September 30, 2014</u>	<u>December 31, 2014</u>
Book Value	31,185,596.09	33,203,619.66
Market Value	31,205,335.85	33,210,529.36
% of Portfolio	24.7%	25.2%
Accrued Interest	35,920.59	48,115.80
Cash Receipts - Interest Earned	25,725.23	5,827.61
Weighted Average Maturity (Days)	123	67
Average Yield to Maturity for Period:	0.205%	0.205%
Average Yield 1 Year US Treasury Bill for period:	0.130%	0.25%
Average Yield 6-month Treasury Bill for period:	0.030%	0.12%

Pooled Cash Reserves

	<u>September 30, 2014</u>	<u>December 31, 2014</u>
Book Value	12,673,920.19	12,677,952.89
Market Value	12,681,087.46	12,670,447.25
% of Portfolio	10.0%	9.6%
Accrued Interest	19,351.43	12,879.46
Cash Receipts - Interest Earned	10,324.29	456.74
Weighted Average Maturity (Days)	134	495
Average Yield to Maturity for Period:	0.118%	0.58%
Average Yield 1 Year US Treasury Bill for period:	0.130%	0.25%
Average Yield 6-month Treasury Bill for period:	0.030%	0.12%

Aggregate Portfolio Summary

<u>Enterprise Fund</u>		
	<u>September 30, 2014</u>	<u>December 31, 2014</u>
Book Value	70,430,660.54	73,942,954.51
Market Value	70,451,135.39	73,950,946.75
% of Portfolio	55.7%	56.1%
Accrued Interest	33,370.72	44,799.88
Cash Receipts - Interest Earned	36,733.85	17,580.33
Weighted Average Maturity (Days)	51	29
Average Yield to Maturity for Period:	0.248%	0.248%
Average Yield 1 Year US Treasury Bill for period:	0.130%	0.25%
Average Yield 6-month Treasury Bill for period:	0.030%	0.12%

<u>Enterprise Fund Reserves</u>		
	<u>September 30, 2014</u>	<u>December 31, 2014</u>
Book Value	12,062,784.79	12,067,576.82
Market Value	12,071,235.04	12,067,531.55
% of Portfolio	9.5%	9.1%
Accrued Interest	19,225.08	29,290.53
Cash Receipts - Interest Earned	9,802.50	4,562.36
Weighted Average Maturity (Days)	128	475
Average Yield to Maturity for Period:	0.189%	0.687%
Average Yield 1 Year US Treasury Bill for period:	0.130%	0.25%
Average Yield 6-month Treasury Bill for period:	0.030%	0.12%

Investments by Fund

	<u>Account</u>	<u>CUSIP</u>	<u>Issuer / Description</u>	<u>Book Value</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Maturity Date</u>	<u>Call Date</u>	<u>Current Rate (%)</u>	<u>Yield to Maturity (%)</u>	<u>Days To Maturity</u>
Pool Cash	TexSTAR		Govt Pool - Overnight Fund	582,575.42	582,575.42	582,575.42			0.05	0.05	1
	Logic		Govt Pool - Overnight Fund	1,500,446.35	1,500,446.35	1,500,446.35			0.10	0.10	1
	TexPOOL		Govt Pool - Overnight Fund	5,040.61	5,040.61	5,040.61			0.04	0.04	1
	Lone Star		Govt Pool - Overnight Fund	1,600,400.71	1,600,400.71	1,600,400.71			0.11	0.11	1
	TexasCLASS		Govt Pool - Overnight Fund	3,000,609.83	3,000,609.83	3,000,609.83			0.10	0.10	1
	TexasTERM		Govt Pool - Overnight Fund	5,092.19	5,092.19	5,092.19			0.07	0.07	1
	Wells Fargo		WF - Choice IV	3,212,847.35	3,212,847.35	3,212,847.35			0.75	0.75	1
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	5,795,673.90	5,795,673.90	5,795,673.90			0.08	0.08	1
	1AB57407	3134G36G0	FHLMC 0.35 03/18/2015	5,000,000.00	5,000,000.00	5,001,730.00	3/18/2015		0.35	0.35	77
	1AB57407	912828TK6	UST 0.250 8/15/2015	2,750,000.00	2,750,000.00	2,751,075.25	8/15/2015		0.25	0.08	227
	1AB57407	912828UP3	UST 0.25 2/28/2015	3,000,000.00	3,000,000.00	3,000,819.00	2/28/2015		0.25	0.25	59
	1AB57407	912828VD9	UST 0.25 05/31/2015	<u>6,750,933.30</u>	<u>6,750,000.00</u>	<u>6,754,218.75</u>	5/31/2015		0.25	0.22	151
			Subtotal and Average	33,203,619.66	33,202,686.36	33,210,529.36					
	Pool Cash - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	627,576.20	627,576.20	627,576.20			0.08	0.08
1AB71306		3134G5MY8	FHLMC 1.05 11/21/2017	2,500,000.00	2,500,000.00	2,495,052.50	11/21/2017	5/21/2015	1.05	1.05	1056
1AB71306		3134G5N76	FHLMC 1.05 11/13/2017	2,500,000.00	2,500,000.00	2,494,537.50	11/13/2017	11/13/2015	1.05	1.05	1048
1AB71306		912828TK6	UST 0.250 8/15/2015	1,798,548.17	1,800,000.00	1,800,703.80	8/15/2015		0.25	0.13	227
1AB71306		912828UP3	UST 0.25 2/28/2015	2,000,000.00	2,000,000.00	2,000,546.00	2/28/2015		0.25	0.25	59
1AB71306		912828VD9	UST 0.25 05/31/2015	<u>3,251,828.52</u>	<u>3,250,000.00</u>	<u>3,252,031.25</u>	5/31/2015		0.25	0.11	151
			Subtotal and Average	12,677,952.89	12,677,576.20	12,670,447.25					
Enterprise	TexSTAR		Govt Pool - Overnight Fund	560,571.45	560,571.45	560,571.45			0.05	0.05	1
	Logic		Govt Pool - Overnight Fund	1,500,701.21	1,500,701.21	1,500,701.21			0.09	0.09	1
	TexPOOL		Govt Pool - Overnight Fund	502,182.72	502,182.72	502,182.72			0.04	0.04	1
	Lone Star		Govt Pool - Overnight Fund	12,309,456.59	12,309,456.59	12,309,456.59			0.01	0.01	1
	TexasCLASS		Govt Pool - Overnight Fund	12,502,540.53	12,502,540.53	12,502,540.53			0.01	0.01	1
	TexasTERM		Govt Pool - Overnight Fund	405,757.05	405,757.05	405,757.05			0.07	0.07	1
	Wells Fargo		WF - Choice IV	16,108,570.95	16,108,570.95	16,108,570.95			0.75	0.75	1
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	13,803,577.00	13,803,577.00	13,803,577.00			0.08	0.08	1
	1AB57431	3134G36G0	FHLMC 0.35 03/18/2015	5,000,000.00	5,000,000.00	5,001,730.00	3/18/2015		0.35	0.35	77
	1AB57431	912828TK6	UST 0.250 8/15/2015	1,998,594.48	2,000,000.00	2,000,782.00	8/15/2015		0.25	0.11	227
	1AB57431	912828UP3	UST 0.25 2/28/2015	2,000,000.00	2,000,000.00	2,000,546.00	2/28/2015		0.25	0.25	59
	1AB57431	912828VD9	UST 0.25 05/31/2015	<u>7,251,002.53</u>	<u>7,250,000.00</u>	<u>7,254,531.25</u>	5/31/2015		0.25	0.22	151
			Subtotal and Average	73,942,954.51	73,943,357.50	73,950,946.75					
	Enterprise - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	418,266.90	418,266.90	418,266.90			0.08	0.08
1AB71308		3134G5NJ0	FHLMC 1.15 11/24/2017	5,000,000.00	5,000,000.00	4,996,140.00	11/24/2017	2/24/2015	1.15	1.15	1059
1AB71308		912828TK6	UST 0.250 8/15/2015	1,398,860.64	1,400,000.00	1,400,547.40	8/15/2015		0.25	0.13	227
1AB71308		912828UP3	UST 0.25 2/28/2015	2,000,000.00	2,000,000.00	2,000,546.00	2/28/2015		0.25	0.25	59
1AB71308		912828VD9	UST 0.25 05/31/2015	<u>3,250,449.28</u>	<u>3,250,000.00</u>	<u>3,252,031.25</u>	5/31/2015		0.25	0.22	151
			Subtotal and Average	12,067,576.82	12,068,266.90	12,067,531.55					
				131,892,103.88	131,891,886.96	131,899,454.91					