

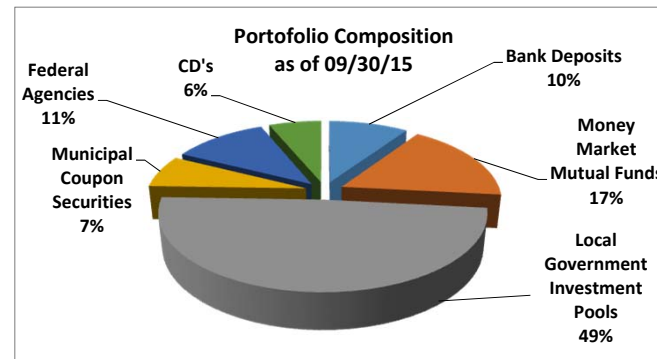
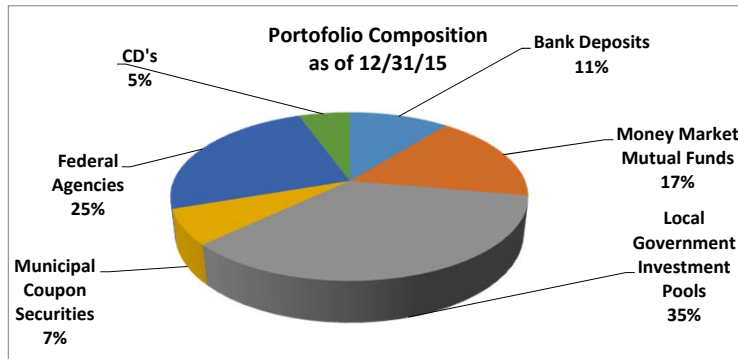


**Quarterly Investment Report
December 31, 2015**



Aggregate Portfolio Composition

Investments	December 31, 2015	% of Portfolio	September 30, 2015	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	15,373,975	10.7	13,551,909	9.5
Wells Fargo Bus. Market Rate Public Funds	100,008	0.1	0	-
	<u>15,473,983</u>	<u>10.8</u>		<u>9.5</u>
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	24,409,096	17.0	24,369,002	17.1
CD's - Interest at Maturity				
	7,938,868	5.5	8,938,506	6.3
Local Government Investment Pools				
TexSTAR	1,144,142	0.8	1,143,746	0.8
Logic	9,404,894	6.6	9,400,647	6.6
TexPOOL	507,613	0.4	507,445	0.4
Lone Star	13,932,212	9.7	13,924,477	9.8
TexasTERM	1,036,297	0.7	36,924	0.0
TexasCLASS	24,472,425	17.1	44,454,795	31.3
	<u>50,497,584</u>	<u>35.2</u>	<u>69,468,033</u>	<u>48.8</u>
Municipal Coupon Securities				
	9,720,269	6.8	9,776,224	6.9
Federal Agency Coupon Securities				
FHLB	11,940,651	8.3	3,005,776	2.1
FFCB	12,032,383	8.4	8,099,328	5.7
FHLMC	11,496,542	8.0	5,006,458	3.5
	<u>35,469,576</u>	<u>24.7</u>	<u>16,111,561</u>	<u>11.3</u>
Total Investments	143,509,377	100.00	142,215,235	100.00



Summary by Type

	Number of Investments / Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash				
Municipal Coupon Securities	3	1,955,000.00	1,965,552.75	1.37%
Federal Agency Coupon Securities	5	10,500,000.00	10,442,619.50	7.28%
Government Investment Pool	6	16,792,791.79	16,792,791.79	11.70%
CD's - Interest at Maturity	9	2,232,000.00	2,242,829.43	1.56%
Wells Fargo Choice IV	1	3,507,827.14	3,507,827.14	2.44%
Fidelity Prime MM Inst (FIPXX)	1	<u>800,201.93</u>	<u>800,201.93</u>	<u>0.56%</u>
Subtotal		35,787,820.86	35,751,822.54	24.91%
Pooled Cash - Reserves				
Federal Agency Coupon Securities	3	7,000,000.00	6,987,321.50	4.87%
Fidelity Prime MM Inst (FIPXX)	1	<u>3,759,808.22</u>	<u>3,759,808.22</u>	<u>2.62%</u>
Subtotal		10,759,808.22	10,747,129.72	7.49%
Enterprise				
Municipal Coupon Securities	8	7,630,000.00	7,754,716.45	5.40%
Federal Agency Coupon Securities	5	15,000,000.00	14,950,785.00	10.42%
Government Investment Pool	6	33,704,792.43	33,704,792.43	23.49%
CD's - Interest at Maturity	23	5,679,000.00	5,696,038.86	3.97%
Wells Fargo Choice IV	1	11,866,147.78	11,866,147.78	8.27%
Wells Fargo Bus. Market Rate Public Funds	1	100,008.49	100,008.49	0.07%
Fidelity Prime MM Inst (FIPXX)	1	<u>10,820,185.04</u>	<u>10,820,185.04</u>	<u>7.54%</u>
Subtotal		84,800,133.74	84,892,674.05	59.15%
Enterprise - Reserves				
Federal Agency Coupon Securities	2	3,100,000.00	3,088,849.70	2.15%
Fidelity Prime MM Inst (FIPXX)	1	<u>9,028,900.67</u>	<u>9,028,900.67</u>	<u>6.29%</u>
Subtotal		12,128,900.67	12,117,750.37	8.44%
Total		143,476,663.49	143,509,376.68	100.00%

Heather Hurlbert, Director of Finance

Date

Aggregate Portfolio Summary

<u>Pooled Cash Fund</u>			
	<u>December 31, 2015</u>	<u>September 30, 2015</u>	
Book Value	35,787,821	39,036,732	
Market Value	35,751,823	39,069,151	
% of Portfolio	24.9%	27.5%	
Accrued Interest	31,786	14,588	
Cash Receipts - Interest Earned	15,538	48,450	
Weighted Average Maturity (Days)	20	34	
Average Yield to Maturity for Period:	0.60%	0.43%	
Average Yield 1 Year US Treasury Bill for period:	0.65%	0.33%	
Average Yield 6-month Treasury Bill for period:	0.49%	0.08%	

<u>Pooled Cash Reserves</u>			
	<u>December 31, 2015</u>	<u>September 30, 2015</u>	
Book Value	10,759,808	10,729,389	
Market Value	10,747,130	10,736,479	
% of Portfolio	7.5%	7.5%	
Accrued Interest	3,500	10,063	
Cash Receipts - Interest Earned	13,125	12,500	
Weighted Average Maturity (Days)	479	541	
Average Yield to Maturity for Period:	0.82%	0.65%	
Average Yield 1 Year US Treasury Bill for period:	0.65%	0.33%	
Average Yield 6-month Treasury Bill for period:	0.49%	0.08%	

Aggregate Portfolio Summary

<u>Enterprise Fund</u>		
	<u>December 31, 2015</u>	<u>September 30, 2015</u>
Book Value	84,800,134	80,085,968
Market Value	84,892,674	80,280,790
% of Portfolio	59.2%	56.5%
Accrued Interest	106,851	23,799
Cash Receipts - Interest Earned	21,811	38,673
Weighted Average Maturity (Days)	139	84
Average Yield to Maturity for Period:	1.35%	0.55%
Average Yield 1 Year US Treasury Bill for period:	0.65%	0.33%
Average Yield 6-month Treasury Bill for period:	0.49%	0.08%

<u>Enterprise Fund Reserves</u>		
	<u>December 31, 2015</u>	<u>September 30, 2015</u>
Book Value	12,128,901	12,124,670
Market Value	12,117,750	12,129,120
% of Portfolio	8.4%	8.5%
Accrued Interest	33,913	12,788
Cash Receipts - Interest Earned	-	13,125
Weighted Average Maturity (Days)	160	184
Average Yield to Maturity for Period:	0.61%	0.61%
Average Yield 1 Year US Treasury Bill for period:	0.65%	0.33%
Average Yield 6-month Treasury Bill for period:	0.49%	0.08%

Investments by Fund

	Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Call Date	Current Rate (%)	Yield to Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
Pool Cash	TexSTAR		Govt Pool - Overnight Fund	575,331.97	575,331.97	575,331.97			0.10	0.10	1			
	Logic		Govt Pool - Overnight Fund	3,572,357.84	3,572,357.84	3,572,357.84			0.14	0.14	1			
	TexPOOL		Govt Pool - Overnight Fund	5,044.96	5,044.96	5,044.96			0.08	0.08	1			
	Lone Star		Govt Pool - Overnight Fund	1,602,972.77	1,602,972.77	1,602,972.77			0.18	0.18	1			
	TexasCLASS		Govt Pool - Overnight Fund	10,010,930.88	10,010,930.88	10,010,930.88			0.19	0.19	1			
	TexasTERM - Daily		Govt Pool - Overnight Fund	1,026,153.37	1,026,153.37	1,026,153.37			0.13	0.13	1			
	TexasTERM*		Texas CD Program (9)	2,232,000.00	2,232,000.00	2,242,829.43	various		0.49	0.49	43			
	Wells Fargo		WF - Choice IV	3,507,827.14	3,507,827.14	3,507,827.14			0.10	0.10	1			
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	800,201.93	800,201.93	800,201.93			0.11	0.11	1	100.0000		
	1AB57407	214129EA2	Muni Sec - Cook Cnty IL Sch Dist	455,000.00	455,000.00	459,117.75	12/1/2016		2.00	2.00	336	100.9050	455,000.00	
	1AB57407	64990EEG8	Muni Sec - NY ST Dorm Auth	1,000,000.00	1,000,000.00	1,002,720.00	3/15/2017		1.19	1.19	440	100.2720	1,000,000.00	
	1AB57407	650035XN3	Muni Sec - NY ST Urban Dev Corp	500,000.00	500,000.00	503,715.00	3/15/2017		1.70	1.70	440	100.7430	500,000.00	
	1AB57407	3133EE7M6	FFCB .65 06/19/2017	1,500,000.00	1,500,000.00	1,493,067.00	6/19/2017		0.65	0.65	536	99.5378	1,500,000.00	
	1AB57407	3133EFFH5	FFCB .81 09/28/2017	4,000,000.00	4,000,000.00	3,968,800.00	9/28/2017	3/28/2016	0.81	0.81	637	99.2200	4,000,000.00	
	1AB57407	3130A6JB4	FHLB .70 07/21/2017	1,500,000.00	1,500,000.00	1,490,646.00	7/21/2017	1/21/2016	0.70	0.70	568	99.3764	1,500,000.00	
	1AB57407	3130A6K63	FHLB .75 09/29/2017	1,500,000.00	1,500,000.00	1,489,960.50	9/29/2017	3/29/2016	0.75	0.75	638	99.3307	1,500,000.00	
	1AB57407	3134TG7J51	FHLMC .875 10/20/2017	2,000,000.00	2,000,000.00	2,000,146.00	10/20/2017	1/20/2016	0.88	0.88	659	100.0073	2,000,000.00	
			Subtotal and Average	\$ 35,787,820.86	\$ 35,787,820.86	\$ 35,751,822.54				0.60%				20
Pool Cash - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	3,759,808.22	3,759,808.22	3,759,808.22			0.11	0.11	1	100.0000		
	1AB71306	3133EFDN4	FFCB .85 09/18/2017	2,000,000.00	2,000,000.00	1,991,254.00	9/18/2017		0.85	0.85	627	99.5627	2,000,000.00	
	1AB71306	3134G5N76	FHLMC 1.05 11/13/2017	2,500,000.00	2,500,000.00	2,502,397.50	11/13/2017		1.05	1.05	683	100.0959	2,500,000.00	
	1AB71306	3134G6R88	FHLMC 1.25 05/25/2018	2,500,000.00	2,500,000.00	2,493,670.00	5/25/2018		1.25	1.25	876	99.7468	2,500,000.00	0.00
			Subtotal and Average	\$ 10,759,808.22	\$ 10,759,808.22	\$ 10,747,129.72				0.82%				479
Enterprise	TexSTAR		Govt Pool - Overnight Fund	568,810.48	568,810.48	568,810.48			0.10	0.10	1			
	Logic		Govt Pool - Overnight Fund	5,832,536.29	5,832,536.29	5,832,536.29			0.14	0.14	1			
	TexPOOL		Govt Pool - Overnight Fund	502,567.80	502,567.80	502,567.80			0.08	0.08	1			
	Lone Star		Govt Pool - Overnight Fund	12,329,239.42	12,329,239.42	12,329,239.42			0.18	0.18	1			
	TexasCLASS		Govt Pool - Overnight Fund	14,461,494.45	14,461,494.45	14,461,494.45			0.19	0.19	1			
	TexasTERM - Daily		Govt Pool - Overnight Fund	10,143.99	10,143.99	10,143.99			0.13	0.09	1			
	TexasTERM*		Texas CD Program (15)	3,719,000.00	3,719,000.00	3,737,665.39	various		0.49	0.49	230			
	Wells Fargo		WF - Choice IV	11,866,147.78	11,866,147.78	11,866,147.78			0.10	0.10	1			
	Wells Fargo		Business Market Rate Public Funds	100,008.49	100,008.49	100,008.49			0.10	0.10	1			
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	10,820,185.04	10,820,185.04	10,820,185.04			0.11	0.11	1	100.0000		
	Wells Fargo**		Brokered CD's WF Safekeeping (8)	1,960,000.00	1,960,000.00	1,958,373.47	various		0.56	0.56	230	99.9170	1,960,000.00	
	1AB57431	581714TQ5	Muni Sec - McKinney TX Wtrwrks & Swr	680,000.00	680,000.00	682,244.00	3/15/2016		2.00	2.00	75	100.3300	680,000.00	
	1AB57431	34074GDF8	Muni Sec - Florida St Hurricane Catastrop	2,000,000.00	2,000,000.00	2,005,200.00	7/1/2016		1.298	1.298	183	100.2600	2,000,000.00	
	1AB57431	5816465X0	Muni Sec - McKinney TX	610,000.00	610,000.00	619,790.50	8/15/2016		3.00	3.00	228	101.6050	610,000.00	
	1AB57431	363887LS7	Muni Sec - Galloway TWP NJ Ref	1,010,000.00	1,010,000.00	1,030,038.40	12/1/2016		3.00	3.00	336	101.9840	1,010,000.00	
	1AB57431	7131765M3	Muni Sec - Peoria IL Ref-Ser A	910,000.00	910,000.00	929,710.60	1/1/2017		3.00	3.00	367	102.1660	910,000.00	
	1AB57431	64971MNS7	Muni Sec - NYC Transitional Tax.-Sub-F-3	765,000.00	765,000.00	787,353.30	2/1/2017		4.00	4.00	398	102.9220	765,000.00	
	1AB57431	248866E68	Muni Sec - Denton TX Ref & Impt	1,145,000.00	1,145,000.00	1,172,514.35	2/15/2017		3.00	3.00	412	102.4030	1,145,000.00	
	1AB57431	850192AJ4	Muni Sec - Spring Vly TX	510,000.00	510,000.00	527,865.30	2/15/2017		4.00	4.00	412	103.5030	510,000.00	
	1AB57431	3130A5RL5	FHLB 0.65 03/29/2017	2,000,000.00	2,000,000.00	2,000,570.00	3/29/2017		0.65	0.65	454	100.0285	2,000,000.00	
	1AB57431	3130A6JB4	FHLB 0.70 07/21/2017	3,500,000.00	3,500,000.00	3,478,174.00	7/21/2017		0.70	0.70	568	99.3764	3,500,000.00	
	1AB57431	3130A5RL5	FHLB 0.75 09/29/2017	2,500,000.00	2,500,000.00	2,483,267.50	2/15/2017		0.75	0.75	412	99.3307	2,500,000.00	
	1AB57431	3133EE7M6	FFCB 0.65 06/19/2017	2,500,000.00	2,500,000.00	2,488,445.00	6/19/2017		4.00	4.00	536	99.5378	2,500,000.00	
	1AB57431	3134G7J51	FHLMC .875 10/20/2017	4,500,000.00	4,500,000.00	4,500,328.50	10/20/2017		0.88	0.88	659	100.0073	4,500,000.00	
			Subtotal and Average	\$ 84,800,133.74	\$ 84,800,133.74	\$ 84,892,674.05				1.35%				139
Enterprise - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	9,028,900.67	9,028,900.67	9,028,900.67			0.11	0.11	1	100.0000		
	1AB71308	3133EFDN4	FFCB .85 09/18/2017	2,100,000.00	2,100,000.00	2,090,816.70	9/18/2017	3/18/2016	0.85	0.85	627	99.5627	2,100,000.00	
	1AB71308	3130A6GG6	FHLB 0.875 09/22/2017	1,000,000.00	1,000,000.00	998,033.00	9/22/2017		0.875	0.875	631	99.8033	1,000,000.00	
			Subtotal and Average	\$ 12,128,900.67	\$ 12,128,900.67	\$ 12,117,750.37				0.61%				160
			Subtotal and Average	\$ 143,476,663.49	\$ 143,476,663.49	\$ 143,509,376.68								

*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's

**Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's