

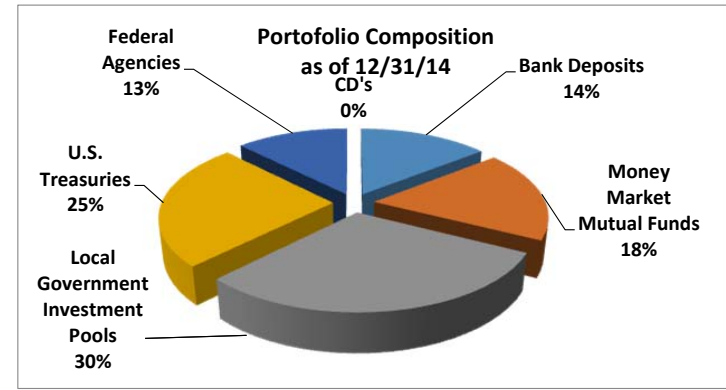
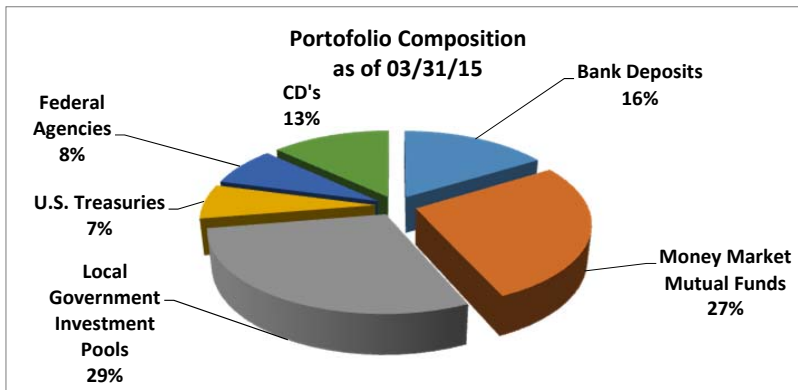


**Quarterly Investment Report
June 30, 2015**



Aggregate Portfolio Composition

Investments	June 30, 2015	% of Portfolio	March 31, 2015	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	19,151,688	13.9	16,299,300	11.6
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	31,884,752	23.2	20,560,024	14.6
CD's - Interest at Maturity	15,431,785	11.2	6,200,000	4.4
Local Government Investment Pools				
TexSTAR	1,143,502	0.8	1,143,306	0.8
Logic	3,002,702	2.2	3,001,829	2.1
TexPOOL	507,351	0.4	507,282	0.4
Lone Star	13,918,855	10.1	13,913,959	9.9
TexasTERM	35,290	0.0	29,399	0.0
TexasCLASS	15,512,785	11.3	15,506,400	11.0
	<u>34,120,485</u>	<u>24.8</u>	<u>34,102,176</u>	<u>24.2</u>
U.S. Treasuries				
U.S. Treasuries	7,950,406	5.8	28,455,328	20.2
Federal Agency Coupon Securities				
FHLB	20,020,395	14.5	21,013,997	14.9
FHLMC	9,105,820	6.6	14,132,611	10.0
	<u>29,126,215</u>	<u>21.2</u>	<u>35,146,608</u>	<u>25.0</u>
Total Investments	137,665,331	100.00	140,763,436	100.00



Summary by Type

		Number of Investments / Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Federal Agency Coupon Securities	3	9,000,000.00	9,011,223.00	7.29%
	Government Investment Pool	6	6,720,267.79	6,720,267.79	5.43%
	CD's - Interest at Maturity	13	3,224,000.00	3,224,000.00	2.61%
	U.S Treasuries	2	2,750,000.00	2,750,000.00	2.22%
	Wells Fargo Choice IV	1	4,536,255.89	4,536,255.89	
	Fidelity Prime MM Inst (FIPXX)	1	<u>5,798,835.17</u>	<u>5,798,835.17</u>	4.69%
	Subtotal		32,029,358.85	32,040,581.85	
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	3	4,500,000.00	4,498,750.00	3.64%
	U.S Treasuries	2	1,800,000.00	1,800,140.40	1.46%
	Fidelity Prime MM Inst (FIPXX)	1	<u>3,913,384.26</u>	<u>3,913,384.26</u>	3.16%
	Subtotal		10,213,384.26	10,212,274.66	
Enterprise					
	Federal Agency Coupon Securities	3	8,000,000.00	8,005,551.00	6.47%
	Government Investment Pool	6	27,400,217.62	27,400,217.62	22.15%
	CD's - Interest at Maturity	12	3,719,000.00	3,734,096.65	3.02%
	U.S Treasuries	2	2,000,000.00	2,000,156.00	1.62%
	Wells Fargo Choice IV	1	14,615,432.47	14,615,432.47	
	Fidelity Prime MM Inst (FIPXX)	1	<u>13,566,106.22</u>	<u>13,566,106.22</u>	10.97%
	Subtotal		69,300,756.31	69,321,559.96	
Enterprise - Reserves					
	Federal Agency Coupon Securities	2	2,100,000.00	2,100,672.00	1.70%
	U.S Treasuries	2	1,400,000.00	1,400,109.20	1.13%
	Fidelity Prime MM Inst (FIPXX)	1	<u>8,606,426.41</u>	<u>8,606,426.41</u>	6.96%
	Subtotal		12,106,426.41	12,107,207.61	
	Total		123,649,925.83	123,681,624.08	84.52%

Heather Hurlbert, Director of Finance

Date

Aggregate Portfolio Summary

Pooled Cash Fund

	<u>June 30, 2015</u>	<u>March 31, 2015</u>
Book Value	32,029,359	39,181,578
Market Value	32,040,582	39,190,250
% of Portfolio	23.3%	27.8%
Accrued Interest	25,771	33,141
Cash Receipts - Interest Earned	38,079	23,710
Weighted Average Maturity (Days)	200	245
Average Yield to Maturity for Period:	0.34%	0.35%
Average Yield 1 Year US Treasury Bill for period:	0.28%	0.26%
Average Yield 6-month Treasury Bill for period:	0.11%	0.14%

Pooled Cash Reserves

	<u>June 30, 2015</u>	<u>March 31, 2015</u>
Book Value	12,713,384	12,677,953
Market Value	12,718,672	12,670,447
% of Portfolio	9.2%	9.6%
Accrued Interest	12,457	12,879
Cash Receipts - Interest Earned	16,228	457
Weighted Average Maturity (Days)	528	495
Average Yield to Maturity for Period:	0.78%	0.58%
Average Yield 1 Year US Treasury Bill for period:	0.28%	0.26%
Average Yield 6-month Treasury Bill for period:	0.11%	0.14%

Aggregate Portfolio Summary

<u>Enterprise Fund</u>		
	<u>June 30, 2015</u>	<u>March 31, 2015</u>
Book Value	80,600,756	73,942,955
Market Value	80,798,870	73,950,947
% of Portfolio	58.7%	56.1%
Accrued Interest	57,689	44,800
Cash Receipts - Interest Earned	40,575	17,580
Weighted Average Maturity (Days)	143	29
Average Yield to Maturity for Period:	0.44%	0.25%
Average Yield 1 Year US Treasury Bill for period:	0.28%	0.26%
Average Yield 6-month Treasury Bill for period:	0.11%	0.14%

<u>Enterprise Fund Reserves</u>		
	<u>June 30, 2015</u>	<u>March 31, 2015</u>
Book Value	12,106,426	12,067,577
Market Value	12,107,208	12,067,532
% of Portfolio	8.8%	9.1%
Accrued Interest	27,010	29,291
Cash Receipts - Interest Earned	16,228	4,562
Weighted Average Maturity (Days)	177	475
Average Yield to Maturity for Period:	0.54%	0.69%
Average Yield 1 Year US Treasury Bill for period:	0.28%	0.26%
Average Yield 6-month Treasury Bill for period:	0.11%	0.14%

Investments by Fund

	<u>Account</u>	<u>CUSIP</u>	<u>Issuer / Description</u>	<u>Book Value</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Maturity Date</u>	<u>Call Date</u>	<u>Current Rate (%)</u>	<u>Yield to Maturity (%)</u>	<u>Days To Maturity</u>	<u>Current Price</u>	<u>Current Par</u>	<u>Wt'd Avg Days to Maturity</u>	
Pool Cash	TexSTAR		Govt Pool - Overnight Fund	582,756.51	582,756.51	582,756.51			0.07	0.07	1				
	Logic		Govt Pool - Overnight Fund	1,501,223.67	1,501,223.67	1,501,223.67			0.12	0.12	1				
	TexPOOL		Govt Pool - Overnight Fund	5,042.42	5,042.42	5,042.42			0.06	0.06	1				
	Lone Star		Govt Pool - Overnight Fund	1,601,435.94	1,601,435.94	1,601,435.94			0.14	0.14	1				
	TexasCLASS		Govt Pool - Overnight Fund	3,002,474.55	3,002,474.55	3,002,474.55			0.15	0.15	1				
	TexasTERM		Govt Pool - Overnight Fund	27,334.70	27,334.70	27,334.70			0.09	0.09	1				
	TexasTERM*		Texas CD Program (13)	3,224,000.00	3,224,000.00	3,224,000.00	various		0.60	0.60	171				
	Wells Fargo		WF - Choice IV	4,536,255.89	4,536,255.89	4,536,255.89			0.75	0.75	1				
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	5,798,835.17	5,798,835.17	5,798,835.17			0.12	0.12	1	100.0000			
	1AB57407	3130A4HH8	FHLB 0.875 03/24/2017	6,000,000.00	6,000,000.00	6,005,124.00	3/24/2017		0.85	0.85	633	100.0854	6,000,000.00		
	1AB57407	3130A4JN3	FHLB 0.85 03/30/2017	3,000,000.00	3,000,000.00	3,006,099.00	3/30/2017	9/30/2015	0.85	0.85	639	100.2033	3,000,000.00		
	1AB57407	912828TK6	UST 0.25 08/15/2015	2,750,000.00	2,750,000.00	2,750,000.00	8/15/2015		0.25	0.25	46	100.0078	2,750,000.00		
			Subtotal and Average		\$ 32,029,358.85	\$ 32,029,358.85	\$ 32,040,581.85				0.34%				200
Pool Cash - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	3,913,384.26	3,913,384.26	3,913,384.26			0.11	0.11	1	100.0000			
	1AB71306	3134G5N76	FHLMC 1.05 11/13/2017	2,500,000.00	2,500,000.00	2,506,397.50	11/13/2017	11/13/2015	1.05	1.05	867	100.2559	2,500,000.00		
	1AB71306	3134G5N76	FHLMC 1.25 03/16/2018	2,000,000.00	2,000,000.00	2,000,640.00	3/16/2018	9/16/2015	1.25	1.25	990	100.0320	2,000,000.00		
	1AB71306	3134G6R88	FHLMC 1.25 05/25/2018	2,500,000.00	2,500,000.00	2,498,110.00	3/16/2018	9/16/2015	1.25	1.25	990	99.9244	2,500,000.00		
	1AB71306	912828TK6	UST 0.250 8/15/2015	1,800,000.00	1,800,000.00	1,800,140.40	8/15/2015		0.25	0.25	46	100.0078	1,800,000.00		
			Subtotal and Average		\$ 12,713,384.26	\$ 12,713,384.26	\$ 12,718,672.16				0.78%				528
Enterprise	TexSTAR		Govt Pool - Overnight Fund	560,745.67	560,745.67	560,745.67			0.07	0.07	1				
	Logic		Govt Pool - Overnight Fund	1,501,478.69	1,501,478.69	1,501,478.69			0.12	0.12	1				
	TexPOOL		Govt Pool - Overnight Fund	502,308.97	502,308.97	502,308.97			0.06	0.06	1				
	Lone Star		Govt Pool - Overnight Fund	12,317,418.93	12,317,418.93	12,317,418.93			0.14	0.01	1				
	TexasCLASS		Govt Pool - Overnight Fund	12,510,310.55	12,510,310.55	12,510,310.55			0.15	0.15	1				
	TexasTERM		Govt Pool - Overnight Fund	7,954.81	7,954.81	7,954.81			0.09	0.09	1				
	TexasTERM*		Texas CD Program (12)	3,719,000.00	3,719,000.00	3,734,096.65	various		0.55	0.55	170				
	Wells Fargo		WF - Choice IV	14,615,432.47	14,615,432.47	14,615,432.47			0.75	0.75	1				
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	13,566,106.22	13,566,106.22	13,566,106.22			0.11	0.11	1	100.0000			
	Wells Fargo**		Brokered CD's WF Safekeeping	8,300,000.00	8,300,000.00	8,473,688.84	various		1.63	1.63	466	101.4469	8,300,000.00		
	1AB57431	3130A5QR3	FHLB 0.50 09/23/2016	1,000,000.00	1,000,000.00	1,000,000.00	9/23/2016		0.50	0.50	451	100.0000	1,000,000.00		
	1AB57431	3130A4GV8	FHLB 0.85 03/24/2017	5,000,000.00	5,000,000.00	5,006,525.00	3/24/2017		0.85	0.85	633	100.1305	5,000,000.00		
	1AB57431	3130A5RL5	FHLB 0.65 03/29/2017	2,000,000.00	2,000,000.00	1,999,026.00	3/29/2017	9/30/2015	0.65	0.65	638	99.9513	2,000,000.00		
1AB57431	3130A4JN3	FHLB 0.85 03/30/2017	3,000,000.00	3,000,000.00	3,003,621.00	3/30/2017	9/30/2015	0.85	0.85	639	100.1207	3,000,000.00			
1AB57431	912828TK6	UST 0.250 8/15/2015	2,000,000.00	2,000,000.00	2,000,156.00	8/15/2015		0.25	0.25	46	100.0078	2,000,000.00			
		Subtotal and Average		\$ 80,600,756.31	\$ 80,600,756.31	\$ 80,798,869.80				0.44%				143	
Enterprise - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	8,606,426.41	8,606,426.41	8,606,426.41			0.11	0.11	1	100.0000			
	1AB71308	3134G6HR7	FHLMC 1.25 03/16/2018	2,100,000.00	2,100,000.00	2,100,672.00	3/16/2018	9/16/2015	1.25	1.25	990	100.0391	1,400,000.00		
	1AB71308	912828TK6	UST 0.250 8/15/2015	1,400,000.00	1,400,000.00	1,400,109.20	8/15/2015		0.25	0.25	46	100.0273	2,000,000.00		
		Subtotal and Average		\$ 12,106,426.41	\$ 12,106,426.41	\$ 12,107,207.61				0.54%				177	
				\$ 137,449,925.83	\$ 137,449,925.83	\$ 137,665,331.42									

*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's

**Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's