

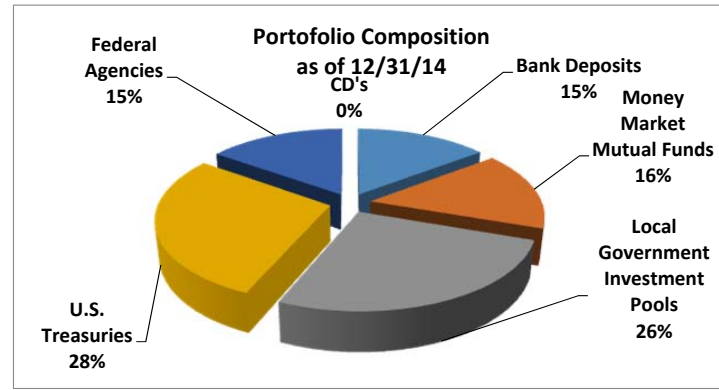
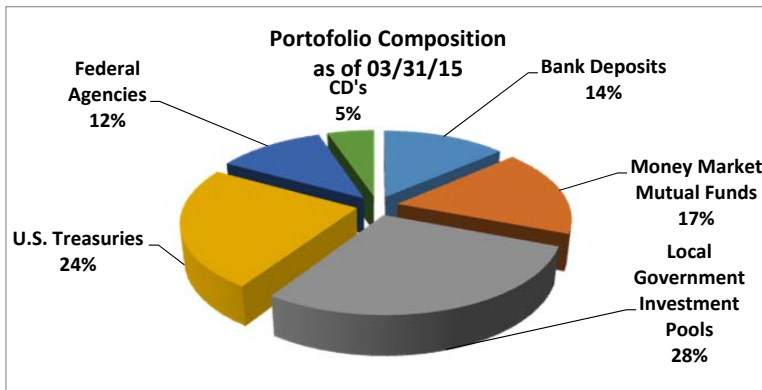


**Quarterly Investment Report
March 31, 2015**



Aggregate Portfolio Composition

Investments	March 31, 2015	% of Portfolio	December 31, 2014	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	16,299,300	11.6	19,321,418	14.6
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	20,560,024	14.6	20,645,094	15.7
CD's - Interest at Maturity	6,200,000	4.4	0	-
Local Government Investment Pools				
TexSTAR	1,143,306	0.8	1,143,147	0.9
Logic	3,001,829	2.1	3,001,148	2.3
TexPOOL	507,282	0.4	507,223	0.4
Lone Star	13,913,959	9.9	13,909,857	10.5
TexasTERM	29,399	0.0	410,849	0.3
TexasCLASS	15,506,400	11.0	15,503,150	11.8
	<u>34,102,176</u>	<u>24.2</u>	<u>34,475,375</u>	<u>26.1</u>
U.S. Treasuries				
U.S. Treasuries	28,455,328	20.2	37,468,378	28.4
Federal Agency Coupon Securities				
FHLB	21,013,997	14.9	0	-
FHLMC	14,132,611	10.0	19,989,190	15.2
	<u>35,146,608</u>	<u>25.0</u>	<u>19,989,190</u>	<u>15.2</u>
Total Investments	140,763,436	100.00	131,899,455	100.00



Summary by Type

		Number of Investments / Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Federal Agency Coupon Securities	3	11,000,000.00	11,006,855.00	7.82%
	Government Investment Pool	6	6,718,136.70	6,718,136.70	4.77%
	CD's - Interest at Maturity	13	3,224,000.00	3,224,000.00	2.29%
	U.S Treasuries	2	9,500,000.00	9,501,816.25	6.75%
	Wells Fargo Choice IV	1	2,942,140.80	2,942,140.80	2.09%
	Fidelity Prime MM Inst (FIPXX)	1	<u>5,797,300.90</u>	<u>5,797,300.90</u>	4.12%
	Subtotal		39,181,578.40	39,190,249.65	
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	3	7,000,000.00	7,018,495.50	4.99%
	U.S Treasuries	2	5,050,000.00	5,051,097.70	3.59%
	Fidelity Prime MM Inst (FIPXX)	1	<u>632,571.69</u>	<u>632,571.69</u>	0.45%
	Subtotal		12,682,571.69	12,702,164.89	
Enterprise					
	Federal Agency Coupon Securities	3	10,000,000.00	10,007,142.00	7.11%
	Government Investment Pool	6	27,384,039.33	27,384,039.33	19.45%
	CD's - Interest at Maturity	12	2,976,000.00	2,976,000.00	2.11%
	U.S Treasuries	2	9,250,000.00	9,251,503.50	6.57%
	Wells Fargo Choice IV	1	13,357,159.07	13,357,159.07	9.49%
	Fidelity Prime MM Inst (FIPXX)	1	<u>13,807,452.05</u>	<u>13,807,452.05</u>	9.81%
	Subtotal		76,774,650.45	76,783,295.95	
Enterprise - Reserves					
	Federal Agency Coupon Securities	2	7,100,000.00	7,114,115.90	5.05%
	U.S Treasuries	2	4,650,000.00	4,650,910.10	3.30%
	Fidelity Prime MM Inst (FIPXX)	1	<u>322,699.55</u>	<u>322,699.55</u>	0.23%
	Subtotal		12,072,699.55	12,087,725.55	
	Total		140,711,500.09	140,763,436.04	100.00%

Heather Hurlbert, Director of Finance

Date

Aggregate Portfolio Summary

Pooled Cash Fund

	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Book Value	39,181,578	33,203,620
Market Value	39,190,250	39,190,250
% of Portfolio	27.8%	25.2%
Accrued Interest	33,141	48,116
Cash Receipts - Interest Earned	27,147	5,828
Weighted Average Maturity (Days)	245	67
Average Yield to Maturity for Period:	0.35%	0.21%
Average Yield 1 Year US Treasury Bill for period:	0.26%	0.25%
Average Yield 6-month Treasury Bill for period:	0.14%	0.12%

Pooled Cash Reserves

	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Book Value	12,682,572	12,677,953
Market Value	12,702,165	12,670,447
% of Portfolio	9.0%	9.6%
Accrued Interest	36,006	12,879
Cash Receipts - Interest Earned	12,223	457
Weighted Average Maturity (Days)	585	495
Average Yield to Maturity for Period:	0.66%	0.58%
Average Yield 1 Year US Treasury Bill for period:	0.26%	0.25%
Average Yield 6-month Treasury Bill for period:	0.14%	0.12%

Aggregate Portfolio Summary

<u>Enterprise Fund</u>		
	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Book Value	76,774,650	73,942,955
Market Value	76,783,296	73,950,947
% of Portfolio	54.5%	56.1%
Accrued Interest	35,044	44,800
Cash Receipts - Interest Earned	21,223	17,580
Weighted Average Maturity (Days)	109	29
Average Yield to Maturity for Period:	0.35%	0.25%
Average Yield 1 Year US Treasury Bill for period:	0.26%	0.25%
Average Yield 6-month Treasury Bill for period:	0.14%	0.12%

<u>Enterprise Fund Reserves</u>		
	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Book Value	12,072,700	12,067,577
Market Value	12,087,726	12,067,532
% of Portfolio	8.6%	9.1%
Accrued Interest	36,683	29,291
Cash Receipts - Interest Earned	11,723	4,562
Weighted Average Maturity (Days)	622	475
Average Yield to Maturity for Period:	0.60%	0.37%
Average Yield 1 Year US Treasury Bill for period:	0.26%	0.25%
Average Yield 6-month Treasury Bill for period:	0.14%	0.12%

Investments by Fund

	Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity		Current Rate (%)	Yield to Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity	
							Date	Call Date							
Pool Cash	TexSTAR		Govt Pool - Overnight Fund	582,656.75	582,656.75	582,656.75			0.06	0.06	1				
	Logic		Govt Pool - Overnight Fund	1,500,787.06	1,500,787.06	1,500,787.06			0.10	0.10	1				
	TexPOOL		Govt Pool - Overnight Fund	5,041.51	5,041.51	5,041.51			0.07	0.07	1				
	Lone Star		Govt Pool - Overnight Fund	1,600,888.32	1,600,888.32	1,600,888.32			0.04	0.04	1				
	TexasCLASS		Govt Pool - Overnight Fund	3,001,432.39	3,001,432.39	3,001,432.39			0.12	0.12	1				
	TexasTERM		Govt Pool - Overnight Fund	27,330.67	27,330.67	27,330.67			0.09	0.09	1				
	TexasTERM*		Texas CD Program (13)	3,224,000.00	3,224,000.00	3,224,000.00		various	0.50	0.50	254				
	Wells Fargo		WF - Choice IV	2,942,140.80	2,942,140.80	2,942,140.80			0.75	0.75	1				
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	5,797,300.90	5,797,300.90	5,797,300.90			0.09	0.09	1	100.0000			
	1AB57407	3130A4GV8	FHLB 0.85 03/24/2017	6,000,000.00	6,000,000.00	5,998,278.00	3/24/2017	6/24/2015	0.85	0.85	724	99.9713	6,000,000.00		
	1AB57407	3130A4HH8	FHLB 0.875 03/24/2017	2,000,000.00	2,000,000.00	2,002,478.00	3/24/2017	6/24/2015	0.88	0.88	724	100.1239	2,000,000.00		
	1AB57407	3130A4JN3	FHLB 0.85 03/30/2017	3,000,000.00	3,000,000.00	3,006,099.00	3/30/2017	9/30/2015	0.85	0.85	730	100.2033	3,000,000.00		
	1AB57407	912828VD9	UST 0.25 05/31/2015	6,750,000.00	6,750,000.00	6,750,526.50	5/31/2015		0.25	0.25	61	100.0078	6,750,000.00		
	1AB57407	912828TK6	UST 0.25 08/15/2015	2,750,000.00	2,750,000.00	2,751,289.75	8/15/2015		0.25	0.25	137	100.0078	2,750,000.00		
			Subtotal and Average	\$ 39,181,578.40	\$ 39,181,578.40	\$ 39,190,249.65				0.35%					245
Pool Cash - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	632,571.69	632,571.69	632,571.69			0.09	0.09	1	100.0000			
	1AB71306	3134G5MY8	FHLMC 1.05 11/21/2017	2,500,000.00	2,500,000.00	2,503,340.00	11/21/2017	5/21/2015	1.05	1.05	966	100.1336	2,500,000.00		
	1AB71306	3134G5N76	FHLMC 1.05 11/13/2017	2,500,000.00	2,500,000.00	2,508,997.50	11/13/2017	11/13/2015	1.05	1.05	958	100.3599	2,500,000.00		
	1AB71306	3134G6HR7	FHLMC 1.25 03/16/2018	2,000,000.00	1,800,000.00	2,006,158.00	3/16/2018	9/16/2015	1.25	1.25	1081	100.3079	1,800,000.00		
	1AB71306	912828TK6	UST 0.250 8/15/2015	1,800,000.00	2,000,000.00	1,800,844.20	8/15/2015		0.25	0.25	137	100.0469	2,000,000.00		
	1AB71306	912828VD9	UST 0.25 05/31/2015	3,250,000.00	3,250,000.00	3,250,253.50	5/31/2015		0.25	0.25	61	100.0078	3,250,000.00		
			Subtotal and Average	\$ 12,682,571.69	\$ 12,682,571.69	\$ 12,702,164.89				0.66%					585
	Enterprise	TexSTAR		Govt Pool - Overnight Fund	560,649.58	560,649.58	560,649.58			0.06	0.06	1			
Logic			Govt Pool - Overnight Fund	1,501,042.00	1,501,042.00	1,501,042.00			0.10	0.10	1				
TexPOOL			Govt Pool - Overnight Fund	502,240.03	502,240.03	502,240.03			0.07	0.07	1				
Lone Star			Govt Pool - Overnight Fund	12,313,071.10	12,313,071.10	12,313,071.10			0.01	0.01	1				
TexasCLASS			Govt Pool - Overnight Fund	12,504,967.97	12,504,967.97	12,504,967.97			0.12	0.12	1				
TexasTERM			Govt Pool - Overnight Fund	2,068.65	2,068.65	2,068.65			0.07	0.09	1				
TexasTERM*			Texas CD Program (12)	2,976,000.00	2,976,000.00	2,976,000.00		various	0.50	0.50	200				
Wells Fargo			WF - Choice IV	13,357,159.07	13,357,159.07	13,357,159.07			0.75	0.75	1				
Wells Fargo MM		31607A208	Fidelity Prm MM Ins 2014	13,807,452.05	13,807,452.05	13,807,452.05			0.09	0.09	1	100.0000			
1AB57431		3130A4GV8	FHLB 0.85 03/24/2017	5,000,000.00	5,000,000.00	4,998,565.00	3/24/2017	6/24/2015	0.85	0.85	724	99.9713	5,000,000.00		
1AB57431		3130A4HH8	FHLB 0.875 03/24/2017	2,000,000.00	2,000,000.00	2,002,478.00	3/24/2017	6/24/2015	0.88	0.88	724	100.1239	2,000,000.00		
1AB57431		3130A4JN3	FHLB 0.85 03/30/2017	3,000,000.00	3,000,000.00	3,006,099.00	3/30/2017	9/30/2015	0.85	0.85	730	100.2033	2,000,000.00		
1AB57431		912828TK6	UST 0.250 8/15/2015	2,000,000.00	2,000,000.00	2,000,938.00	8/15/2015		0.25	0.25	137	100.0469			
1AB57431		912828VD9	UST 0.25 05/31/2015	7,250,000.00	7,250,000.00	7,250,565.50	5/31/2015		0.25	0.25	61	100.0078	7,250,000.00		
			Subtotal and Average	\$ 76,774,650.45	\$ 76,774,650.45	\$ 76,783,295.95				0.35%					109
Enterprise - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	322,699.55	322,699.55	322,699.55			0.09	0.09	1	100.0000			
	1AB71308	3134G5NJO	FHLMC 1.15 11/24/2017	5,000,000.00	5,000,000.00	5,007,650.00	11/24/2017	5/24/2015	1.15	1.15	969	99.9228	5,000,000.00		
	1AB71308	3134G6HR7	FHLMC 1.25 03/16/2018	2,100,000.00	2,100,000.00	2,106,465.90	3/16/2018	9/16/2015	1.25	1.25	1081	100.0391	1,400,000.00		
	1AB71308	912828TK6	UST 0.250 8/15/2015	1,400,000.00	1,400,000.00	1,400,656.60	8/15/2015		0.25	0.25	137	100.0273	2,000,000.00		
	1AB71308	912828VD9	UST 0.25 05/31/2015	3,250,000.00	3,250,000.00	3,250,253.50	5/31/2015		0.25	0.25	61	100.0625	3,250,000.00		
		Subtotal and Average	\$ 12,072,699.55	\$ 12,072,699.55	\$ 12,087,725.55				0.60%					622	
				\$ 140,711,500.09	\$ 140,711,500.09	\$ 140,763,436.04									

*Texas Term CD Program yields and terms to maturity are averages of individual CD's