

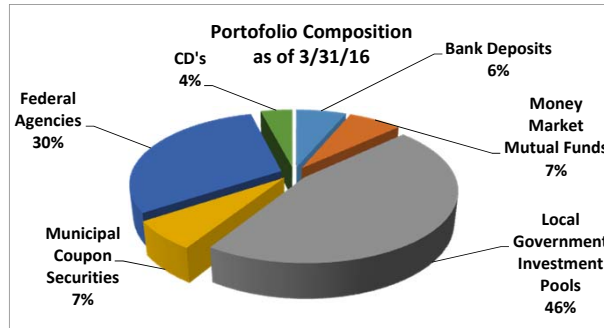
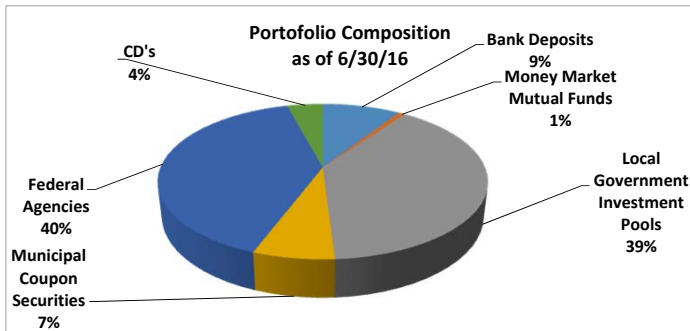


**Quarterly Investment Report  
September 30, 2016**



Aggregate Portfolio Composition

Investments	September 30, 2016	% of Portfolio	June 30, 2016	% of Portfolio
<b>Bank Deposits</b>				
Wells Fargo Choice IV	14,614,915	8.4	10,962,570	5.8
Wells Fargo Bus. Market Rate Public Funds	<u>1,100,826</u>	<u>0.6</u>	<u>1,100,549</u>	<u>0.6</u>
	15,715,741	9.0	12,063,119	6.3
<b>Money Market Mutual Funds</b>				
Fidelity Prime MM Inst (FIPXX)	1,332,519	0.8	12,912,226	6.8
<b>CD's - Interest at Maturity</b>				
	7,162,253	4.1	7,659,406	4.0
<b>Local Government Investment Pools</b>				
TexSTAR	1,163,685	0.7	1,162,230	0.6
Logic	28,689,455	16.4	46,475,045	24.4
TexPOOL	508,910	0.3	508,430	0.3
Lone Star	13,986,219	8.0	13,965,371	7.3
TexasCLASS	21,416,876	12.3	24,538,270	12.9
TexasTERM - Daily	<u>1,339,813</u>	<u>0.8</u>	<u>325,657</u>	<u>0.2</u>
	67,104,958	38.4	86,975,003	45.6
<b>Municipal Coupon Securities</b>				
	11,596,097	6.6	12,516,318	6.6
<b>Corporate Commerical Paper</b>				
	2,987,810	1.7	992,969	0.5
<b>Federal Agency Coupon Securities</b>				
FANNIE MAE (FNMA)	10,880,163	6.2	-	-
FEDERAL HOME LOAN BANK (FHLB)	23,741,396	13.6	23,772,265	12.5
FEDERAL FARM CREDIT BANK (FFCB)	23,965,852	13.7	14,601,092	7.7
FREDDIE MAC (FHLMC)	5,196,519	3.0	14,003,134	7.3
FARMER MAC (FAMCA)	<u>5,023,120</u>	<u>2.9</u>	<u>5,039,160</u>	<u>2.6</u>
	68,807,051	39.4	57,415,651	30.1
<b>Total Investments</b>	<b>174,706,429</b>	<b>100.00</b>	<b>190,534,692</b>	<b>100.00</b>



Summary by Type

	Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
<b>Pooled Cash</b>				
Municipal Coupon Securities	4	2,310,000.00	2,313,937.50	1.32%
Federal Agency Coupon Securities	11	23,500,000.00	23,513,423.00	13.46%
Government Investment Pool	6	10,544,342.56	10,544,616.26	6.04%
CD's - Interest at Maturity	8	1,976,000.00	1,976,000.00	1.13%
Wells Fargo Choice IV	1	7,105,486.64	7,105,486.64	4.07%
Fidelity Prime MM Inst (FIPXX)	1	302,289.85	302,289.85	0.17%
<b>Subtotal</b>		<b>45,738,119.05</b>	<b>45,755,753.25</b>	<b>26.19%</b>
<b>Pooled Cash - Reserves</b>				
Federal Agency Coupon Securities	5	10,400,000.00	10,391,258.00	5.95%
Fidelity Prime MM Inst (FIPXX)	1	430,022.12	430,022.12	0.25%
<b>Subtotal</b>		<b>10,830,022.12</b>	<b>10,821,280.12</b>	<b>6.19%</b>
<b>Enterprise</b>				
Municipal Coupon Securities	8	6,545,000.00	6,582,607.85	3.77%
Federal Agency Coupon Securities	10	27,500,000.00	27,505,064.50	15.74%
Corporate Debt Securities	1	1,000,000.00	995,017.36	0.57%
Government Investment Pool	6	56,554,571.32	56,560,341.54	32.37%
CD's - Interest at Maturity	21	5,186,000.00	5,186,253.09	2.97%
Wells Fargo Choice IV	1	7,509,428.50	7,509,428.50	4.30%
Wells Fargo Bus. Market Rate Public Funds	1	1,100,826.33	1,100,826.33	0.63%
Fidelity Prime MM Inst (FIPXX)	1	347,265.32	347,265.32	0.20%
<b>Subtotal</b>		<b>105,743,091.47</b>	<b>105,786,804.48</b>	<b>60.55%</b>
<b>Enterprise - Reserves</b>				
Municipal Coupon Securities	5	2,665,000.00	2,699,551.95	1.55%
Corporate Debt Securities	1	2,000,000.00	1,992,792.22	1.14%
Federal Agency Coupon Securities	4	7,400,000.00	7,397,305.00	4.23%
Fidelity Prime MM Inst (FIPXX)	1	252,941.96	252,941.96	0.14%
<b>Subtotal</b>		<b>12,317,941.96</b>	<b>12,342,591.13</b>	<b>7.06%</b>
<b>Total</b>		<b>174,629,174.60</b>	<b>174,706,428.98</b>	<b>100.00%</b>

Heather Hurlbert, Director of Finance

Date

Aggregate Portfolio Summary

**Pooled Cash Fund**

	<b><u>September 30, 2016</u></b>	<b><u>June 30, 2016</u></b>
Book Value	45,738,119	51,202,847
Market Value	45,755,753	51,269,106
% of Portfolio	26.2%	26.9%
Accrued Interest	41,501	122,721
Cash Receipts - Interest Earned	65,522	57,040
Weighted Average Maturity (Days)	263	188
Average Yield to Maturity for Period:	0.91%	0.87%
Average Yield 1 Year US Treasury Bill for period:	0.59%	0.59%
Average Yield 6-month Treasury Bill for period:	0.45%	0.39%

**Pooled Cash Reserves**

	<b><u>September 30, 2016</u></b>	<b><u>June 30, 2016</u></b>
Book Value	10,830,022	10,797,906
Market Value	10,821,280	10,801,458
% of Portfolio	6.2%	5.7%
Accrued Interest	17,668	13,920
Cash Receipts - Interest Earned	31,773	17,313
Weighted Average Maturity (Days)	908	757
Average Yield to Maturity for Period:	1.03%	1.01%
Average Yield 1 Year US Treasury Bill for period:	0.59%	0.59%
Average Yield 6-month Treasury Bill for period:	0.45%	0.39%

Aggregate Portfolio Summary

<b><u>Enterprise Fund</u></b>		
	<b><u>September 30, 2016</u></b>	<b><u>June 30, 2016</u></b>
Book Value	105,743,091	116,036,681
Market Value	105,786,804	116,155,609
% of Portfolio	60.6%	61.0%
Accrued Interest	81,621	15,300
Cash Receipts - Interest Earned	155,273	202,605
Weighted Average Maturity (Days)	164	111
Average Yield to Maturity for Period:	1.33%	1.35%
Average Yield 1 Year US Treasury Bill for period:	0.59%	0.59%
Average Yield 6-month Treasury Bill for period:	0.45%	0.39%

<b><u>Enterprise Fund Reserves</u></b>		
	<b><u>September 30, 2016</u></b>	<b><u>June 30, 2016</u></b>
Book Value	12,317,942	12,269,471
Market Value	12,342,591	12,308,519
% of Portfolio	7.1%	6.5%
Accrued Interest	23,797	49,684
Cash Receipts - Interest Earned	41,900	3,582
Weighted Average Maturity (Days)	550	689
Average Yield to Maturity for Period:	1.05%	1.11%
Average Yield 1 Year US Treasury Bill for period:	0.59%	0.59%
Average Yield 6-month Treasury Bill for period:	0.45%	0.39%

INVESTMENTS BY FUND

Account	CUSIP	Issuer / Description	Par Value	Book Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
<b>Pool Cash</b>												
TexSTAR		Govt Pool - Overnight Fund	592,847.71	592,847.71	593,091.96		0.4123	0.4123	45	1.0004	592,847.71	
Logic		Govt Pool - Overnight Fund	151,777.48	151,777.48	151,806.92		0.7248	0.7248	45	1.0002	151,777.48	
TexPOOL		Govt Pool - Overnight Fund	5,057.85	5,057.85	5,057.85		0.7640	0.7640	1	1.0000	5,057.85	
Lone Star		Govt Pool - Overnight Fund	1,609,186.51	1,609,186.51	1,609,186.51		0.6500	0.6500	1	1.0000	1,609,186.51	
TexasCLASS		Govt Pool - Overnight Fund	6,890,876.44	6,890,876.44	6,890,876.44		0.7700	0.7700	1	1.0000	6,890,876.44	
TexasTERM - Daily		Govt Pool - Overnight Fund	1,294,596.57	1,294,596.57	1,294,596.57		0.5000	0.5000	1	1.0000	1,294,596.57	
TexasTERM*		Texas CD Program (8)-Interest at Maturity	1,976,000.00	1,976,000.00	1,976,000.00	various	0.9888	0.9888	367	1.0000	1,976,000.00	
Wells Fargo		WF - Choice IV #0168	7,105,486.64	7,105,486.64	7,105,486.64	NA		NA	1	1.0000	7,105,486.64	
Wells Fargo MM	31607A208	Fidelity Prm MM -Blackrock FedFnd Inst 30	302,289.85	302,289.85	302,289.85	10/7/2016	0.4200	0.4200	7	1.0000	302,289.85	
1AB57407	3130A5ZU6	FHLB 0.8 07/27/2017	1,500,000.00	1,500,000.00	1,499,983.50	7/27/2017	0.8000	0.8000	300	1.0000	1,500,000.00	
1AB57407	3130A6JB4	FHLB 0.7 07/21/2017	1,500,000.00	1,500,000.00	1,500,042.00	7/21/2017	0.7000	0.7000	294	1.0000	1,500,000.00	
1AB57407	3130A6K63	FHLB 0.75 09/29/2017	1,500,000.00	1,500,000.00	1,499,575.50	9/29/2017	0.7500	0.7500	364	0.9997	1,500,000.00	
1AB57407	31315PZ28	FAMCA 1.2 12/22/2017	2,500,000.00	2,500,000.00	2,511,560.00	12/22/2017	1.2000	1.2000	448	1.0046	2,500,000.00	
1AB57407	313370S22	FHLB 2.25 09/08/2017	1,500,000.00	1,500,000.00	1,520,532.00	9/8/2017	2.2500	2.2500	343	1.0137	1,500,000.00	
1AB57407	3133EE7M6	FFCB 0.65 06/19/2017	1,500,000.00	1,500,000.00	1,500,436.50	6/19/2017	0.6500	0.6500	262	1.0003	1,500,000.00	
1AB57407	3133EFFH5	FFCB 0.81 09/28/2017	4,000,000.00	4,000,000.00	4,000,152.00	9/28/2017	0.8100	0.8100	363	1.0000	4,000,000.00	
1AB57407	3133EGJU0	FFCB 0.82 07/05/2018	3,000,000.00	3,000,000.00	2,992,929.00	7/5/2018	0.8200	0.8200	643	0.9976	3,000,000.00	
1AB57407	3133EGJT3	FFCB 0.78 07/05/2018	3,000,000.00	3,000,000.00	2,991,873.00	7/5/2018	0.7800	0.7800	643	0.9973	3,000,000.00	
1AB57407	3135GOL43	FANNIE MAE .85 07/13/2018	2,000,000.00	2,000,000.00	1,996,212.00	7/13/2018	0.8500	0.8500	651	0.9981	2,000,000.00	
1AB57407	3134G8M71	FHLMC 1.05 02/26/2018	1,500,000.00	1,500,000.00	1,500,127.50	2/26/2018	1.0500	1.0500	514	1.0001	1,500,000.00	
1AB57407	214129EA2	Muni Sec - Cook Cnty IL Sch Dist	455,000.00	455,000.00	455,632.45	12/1/2016	2.0000	2.0000	62	1.0014	455,000.00	
1AB57407	018100DE4	Allen Tx Comm Dvlpt Corp SA	355,000.00	355,000.00	354,755.05	9/1/2017	0.7500	0.7500	336	0.9993	355,000.00	
1AB57407	64990EEG8	NEW YORK ST DORM AUTH ST PERSO TXBL-SER C	1,000,000.00	1,000,000.00	1,001,140.00	3/15/2017	1.1900	1.1900	166	1.0011	1,000,000.00	
1AB57407	650035XN3	NEW YORK ST URBAN DEV CORP REV TXBL-ST PERS INCC	500,000.00	500,000.00	502,410.00	3/15/2017	1.7000	1.7000	166	1.0048	500,000.00	
		<b>Subtotal and Average</b>	<b>\$ 45,738,119.05</b>	<b>\$ 45,738,119.05</b>	<b>45,755,753.25</b>			<b>0.94%</b>			<b>45,738,119.05</b>	<b>263</b>
<b>Pool Cash - Reserves</b>												
Wells Fargo MM	31607A208	Fidelity Prm MM-Federated Govt Obli FD-PRM	430,022.12	430,022.12	430,022.12	10/7/2016	0.4200	0.420	7	1.0000	430,022.12	
1AB71306	3130A7R72	FHLB 1.25 04/29/2019	2,000,000.00	2,000,000.00	2,000,018.00	4/29/2019	1.2500	1.250	941	1.0000	2,000,000.00	
1AB71306	3130A7UV5	FHLB 1.12 11/09/2018	1,500,000.00	1,500,000.00	1,500,043.50	11/9/2018	1.1200	1.120	770	1.0000	1,500,000.00	
1AB71306	3133EFC70	FFCB 1.12 2/22/2019	2,500,000.00	2,500,000.00	2,498,467.50	2/22/2019	1.1200	1.120	875	0.9994	2,500,000.00	
1AB71306	3134GANG5	FREDDIE MAC 1.15 06/28/2019	2,200,000.00	2,200,000.00	2,196,264.40	6/28/2019	1.1500	1.150	1001	0.9983	2,200,000.00	
1AB71306	3136G37A7	FANNIE MAE 1.13 09/27/2019	2,200,000.00	2,200,000.00	2,196,464.60	9/27/2019	1.1300	1.130	1092	0.9984	2,200,000.00	
			<b>\$ 10,830,022.12</b>	<b>\$ 10,830,022.12</b>	<b>10,821,280.12</b>			<b>1.03%</b>			<b>10,830,022.12</b>	<b>908</b>
		<b>SUBTOTAL - POOL CASH</b>	<b>56,568,141.17</b>	<b>56,568,141.17</b>	<b>56,577,033.37</b>							

INVESTMENTS BY FUND

Enterprise

TexSTAR	Govt Pool - Overnight Fund	570,357.74	570,357.74	570,592.73	0.4123	0.4123	1	1.0004	570,357.74	
Logic	Govt Pool - Overnight Fund	28,532,112.48	28,532,112.48	28,537,647.71	0.7248	0.7248	45	1.0002	28,532,112.48	
TexPOOL	Govt Pool - Overnight Fund	503,851.98	503,851.98	503,851.98	0.7640	0.7640	1	1.0000	503,851.98	
Lone Star	Govt Pool - Overnight Fund	12,377,032.36	12,377,032.36	12,377,032.36	0.6500	0.6500	1	1.0000	12,377,032.36	
TexasCLASS	Govt Pool - Overnight Fund	14,526,000.04	14,526,000.04	14,526,000.04	0.7700	0.7700	1	1.0000	14,526,000.04	
TexasTERM - Daily	Govt Pool - Overnight Fund	45,216.72	45,216.72	45,216.72	0.5000	0.5000	1	1.0000	45,216.72	
TexasTERM*	Texas CD Program (19)-Interest at Maturity	4,696,000.00	4,696,000.00	4,696,000.00	various	1.0074	1.0074	298	1.0000	4,696,000.00
Wells Fargo	WF - Choice IV #0226	7,509,428.50	7,509,428.50	7,509,428.50	NA	NA	1	1.0000	7,509,428.50	
Wells Fargo	Business Market Rate Public Funds #8882	1,100,826.33	1,100,826.33	1,100,826.33	NA	NA	1	1.0000	1,100,826.33	
Wells Fargo MM	31607A208 Fidelity Prm MM -Blackrock FedFnd Inst 30	347,265.32	347,265.32	347,265.32	10/7/2016	0.3500	0.3400	7	1.0000	347,265.32
Wells Fargo**	Brokered CD's WF Safekeeping (2)	490,000.00	490,000.00	490,253.09	various	0.7750	0.7750	91	100.0517	490,000.00
1AB57431	248866E68 DENTON-REF & IMPT 3.0 02/15/2017	1,145,000.00	1,145,000.00	1,153,152.40	2/15/2017	3.0000	3.0000	138	1.0071	1,145,000.00
1AB57431	363887L57 GALLOWAY TWP-REF 3.0 12/01/2016	1,010,000.00	1,010,000.00	1,013,504.70	12/1/2016	3.0000	3.0000	62	1.0035	1,010,000.00
1AB57431	018100DE4 ALLEN TX COMTY DEV COPR SA .75 09/01/17	360,000.00	360,000.00	359,751.60	9/1/2017	0.7500	0.7500	336	0.9993	360,000.00
1AB57431	7131765M3 PEORIA-A-REF 3.0 01/01/2017	910,000.00	910,000.00	914,559.10	1/1/2017	3.0000	3.0000	93	1.0050	910,000.00
1AB57431	850192AJ4 SPRING VLY 4.0 02/15/2017	510,000.00	510,000.00	515,462.10	2/15/2017	4.0000	4.0000	138	1.0107	510,000.00
1AB57431	040580GB2 AZ SCH FACS-REF-TXBL 1.118 07/01/2017	1,500,000.00	1,500,000.00	1,502,910.00	7/1/2017	1.1180	1.1180	274	1.0019	1,500,000.00
1AB57431	938650QC5 WASHINGTON CNTY TENN GO REF 2.00 06/01/2018	345,000.00	345,000.00	350,533.80	6/1/2018	2.0000	2.0000	609	1.0160	345,000.00
1AB57431	64971MN57 NYC FIN-TAXABLE-F3 4.0 02/01/2017	765,000.00	765,000.00	772,734.15	2/1/2017	4.0000	4.0000	124	1.0101	765,000.00
1AB57431	89233GQQ2 TOYOTA MOTOR CREDIT CP 03/24/2017	1,000,000.00	1,000,000.00	995,017.36	3/24/2017	0.8700	0.8700	175	0.9950	1,000,000.00
1AB57431	3130A5ZU6 FHLB 0.8 07/27/2017	1,500,000.00	1,500,000.00	1,499,983.50	7/27/2017	0.8000	0.8000	300	1.0000	1,500,000.00
1AB57431	3130A6JB4 FHLB 0.7 07/21/2017	3,500,000.00	3,500,000.00	3,500,098.00	7/21/2017	0.7000	0.7000	294	1.0000	3,500,000.00
1AB57431	3130A6K63 FHLB 0.75 09/29/2017	2,500,000.00	2,500,000.00	2,499,292.50	9/29/2017	0.7500	0.7500	364	0.9997	2,500,000.00
1AB57431	31315PZ28 FAMCA 1.2 12/22/2017	2,500,000.00	2,500,000.00	2,511,560.00	12/22/2017	1.2000	1.2000	448	1.0046	2,500,000.00
1AB57431	313370S22 FHLB 2.25 09/08/2017	1,500,000.00	1,500,000.00	1,520,532.00	9/8/2017	2.2500	2.2500	343	1.0137	1,500,000.00
1AB57431	3133EE7M6 FFCB 0.65 06/19/2017	2,500,000.00	2,500,000.00	2,500,727.50	6/19/2017	0.6500	0.6500	262	1.0003	2,500,000.00
1AB57431	3133EGJ3 FFCB .78 7/5/2018	3,000,000.00	3,000,000.00	2,991,873.00	7/5/2018	0.78	0.780	643	0.9973	3,000,000.00
1AB57431	3133EGJU0 FFCB .82 7/5/2018	4,500,000.00	4,500,000.00	4,489,393.50	7/5/2018	1.12	1.120	643	0.9976	4,500,000.00
1AB57431	3135G0L43 FANNIE MAE .85 07/13/2018	4,500,000.00	4,500,000.00	4,491,477.00	7/13/2018	0.85	0.850	651	0.9981	4,500,000.00
1AB57431	3134G8M71 FREDDIEMAC 1.05 02/26/2018	1,500,000.00	1,500,000.00	1,500,127.50	2/26/2018	1.0500	1.0500	514	1.0001	1,500,000.00
		<b>\$ 105,743,091.47</b>	<b>\$ 105,743,091.47</b>	<b>105,786,804.48</b>						<b>105,743,091.47</b>
						<b>1.35%</b>				<b>164</b>

Enterprise - Reserves

Wells Fargo MM	31607A208 Fidelity Prm MM -Federated Govt obli FD-PRM	252,941.96	252,941.96	252,941.96	10/7/2016	0.3200	0.3200	7	1.0000	252,941.96
1AB71308	4497WOP77 ING US FDG LLC	2,000,000.00	2,000,000.00	1,992,792.22	2/7/2017	0.7800	0.7800	130	0.9964	2,000,000.00
1AB71308	34074GDG6 FL HURRICANE-SER A 2.107 07/01/2018	2,000,000.00	2,000,000.00	2,037,440.00	7/1/2018	2.1070	2.107	639	1.0187	2,000,000.00
1AB71308	717087D23 PFLUGERVILLE TX TXBL-CTFS OBLIG SERIES C	135,000.00	135,000.00	134,708.40	8/1/2018	1.1500	1.150	670	0.9978	135,000.00
1AB71308	717087D31 PFLUGERVILLE TX TXBL-CTFS OBLIG SERIES C	235,000.00	235,000.00	233,834.40	8/1/2019	1.3000	1.300	1035	0.9950	235,000.00
1AB71308	8827233T4 TEXAS ST TXBL REF WTR FINL ASSISTANCE-S	145,000.00	145,000.00	144,473.65	8/1/2018	0.8630	0.863	670	0.9964	145,000.00
1AB71308	8827233U1 TEXAS ST TXBL REF WTR FINL ASSISTANCE-S	150,000.00	150,000.00	149,095.50	8/1/2018	0.8630	0.863	670	0.9940	150,000.00
1AB71308	3136G34K8 FANNIE MAE	2,200,000.00	2,200,000.00	2,196,009.20	9/22/2017	0.8750	0.875	357	0.9982	2,200,000.00
1AB71308	3130A6GG6 FHLB 0.875 09/22/2017	1,000,000.00	1,000,000.00	1,001,214.00	9/22/2017	0.8750	0.875	357	1.0012	1,000,000.00
1AB71308	3130A7R72 FHLB 1.25 04/29/2019	2,000,000.00	2,000,000.00	2,000,018.00	4/29/2019	1.2500	1.250	941	1.0000	2,000,000.00
1AB71308	3130A7UV5 FHLB 1.12 11/09/2018	2,200,000.00	2,200,000.00	2,200,063.80	11/9/2018	1.1200	1.1200	770	1.0000	2,200,000.00
	<b>Subtotal and Average</b>	<b>\$ 12,317,941.96</b>	<b>\$ 12,317,941.96</b>	<b>12,342,591.13</b>						<b>12,317,941.96</b>
	<b>SUBTOTAL - ENTERPRISE</b>	<b>\$ 118,061,033.43</b>	<b>\$ 118,061,033.43</b>	<b>\$ 118,129,395.61</b>						
	<b>TOTAL INVESTMENTS</b>	<b>174,629,174.60</b>	<b>174,629,174.60</b>	<b>174,706,428.98</b>						

\*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's

\*\*Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's