

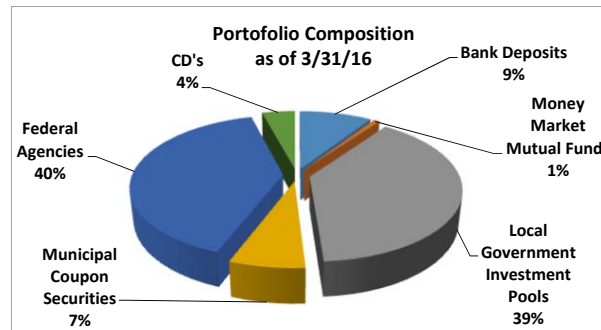
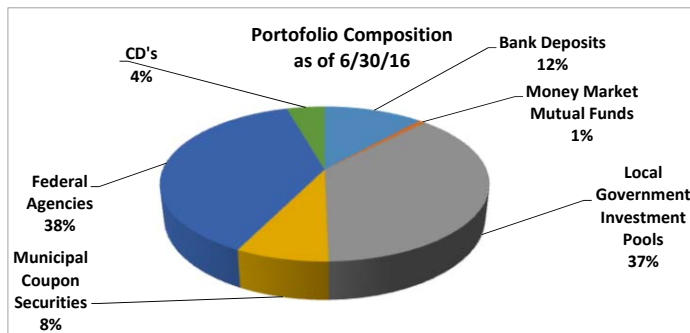


**Quarterly Investment Report  
December 31, 2016**



Aggregate Portfolio Composition

Investments	December 31, 2016	% of Portfolio	September 30, 2016	% of Portfolio
<b>Bank Deposits</b>				
Wells Fargo Choice IV	19,459,045	10.8	14,614,915	8.4
Wells Fargo Bus. Market Rate Public Funds	<u>1,101,104</u>	<u>0.6</u>	<u>1,100,826</u>	<u>0.6</u>
	20,560,148	11.4	15,715,741	9.0
<b>Money Market Mutual Funds</b>				
Fidelity Prime MM Inst (FIPXX)	1,385,794	0.8	1,332,519	0.8
<b>CD's - Interest at Maturity</b>				
	7,907,000	4.4	7,162,253	4.1
<b>Local Government Investment Pools</b>				
TexSTAR	1,164,743	0.6	1,163,685	0.7
Logic	28,753,192	16.0	28,689,455	16.4
TexPOOL	509,440	0.3	508,910	0.3
Lone Star	14,011,710	7.8	13,986,219	8.0
TexasCLASS	21,462,668	11.9	21,416,876	12.3
TexasTERM - Daily	<u>103,644</u>	<u>0.1</u>	<u>1,339,813</u>	<u>0.8</u>
	66,005,397	36.7	67,104,958	38.4
<b>Municipal Coupon Securities</b>				
	13,632,143	7.6	11,596,097	6.6
<b>Corporate Commerical Paper</b>				
	2,996,248	1.7	2,987,810	1.7
<b>Federal Agency Coupon Securities</b>				
FANNIE MAE (FNMA)	10,818,670	6.0	10,880,162.8	6.2
FEDERAL HOME LOAN BANK (FHLB)	23,671,113	13.1	23,741,396	13.6
FEDERAL FARM CREDIT BANK (FFCB)	22,869,088	12.7	23,965,852	13.7
FREDDIE MAC (FHLMC)	5,180,615	2.9	5,196,519	3.0
FARMER MAC (FAMCA)	<u>5,011,150</u>	<u>2.8</u>	<u>5,023,120</u>	<u>2.9</u>
	67,550,635	37.5	68,807,051	39.4
<b>Total Investments</b>	<b>180,037,365</b>	<b>100.00</b>	<b>174,706,429</b>	<b>100.00</b>



Summary by Type

	Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
<b>Pooled Cash</b>				
Municipal Coupon Securities	5	3,320,000.00	3,400,021.15	1.89%
Federal Agency Coupon Securities	11	22,500,000.00	22,445,608.50	12.47%
Government Investment Pool	6	9,326,727.89	9,326,899.75	5.18%
CD's - Interest at Maturity	13	3,211,000.00	3,211,000.00	1.78%
Wells Fargo Choice IV	1	4,429,248.72	4,429,248.72	2.46%
Fidelity Prime MM Inst (FIPXX)	1	302,550.21	302,550.21	0.17%
	<b>Subtotal</b>	<b>43,089,526.82</b>	<b>43,115,328.33</b>	<b>23.95%</b>
<b>Pooled Cash - Reserves</b>				
Federal Agency Coupon Securities	5	10,400,000.00	10,310,520.90	5.73%
Fidelity Prime MM Inst (FIPXX)	1	457,666.85	457,666.85	0.25%
	<b>Subtotal</b>	<b>10,857,666.85</b>	<b>10,768,187.75</b>	<b>5.98%</b>
<b>Enterprise</b>				
Municipal Coupon Securities	8	7,535,000.00	7,557,207.85	4.20%
Federal Agency Coupon Securities	10	27,500,000.00	27,425,953.50	15.23%
Corporate Debt Securities	1	1,000,000.00	998,061.00	0.55%
Government Investment Pool	6	56,670,053.91	56,678,497.16	31.48%
CD's - Interest at Maturity	19	4,696,000.00	4,696,000.00	2.61%
Wells Fargo Choice IV	1	15,029,795.91	15,029,795.91	8.35%
Wells Fargo Bus. Market Rate Public Funds	1	1,101,103.83	1,101,103.83	0.61%
Fidelity Prime MM Inst (FIPXX)	1	347,564.75	347,564.75	0.19%
	<b>Subtotal</b>	<b>113,879,518.40</b>	<b>113,834,184.00</b>	<b>63.23%</b>
<b>Enterprise - Reserves</b>				
Municipal Coupon Securities	5	2,665,000.00	2,674,913.90	1.49%
Corporate Debt Securities	1	2,000,000.00	1,998,186.50	1.11%
Federal Agency Coupon Securities	4	7,400,000.00	7,368,552.20	4.09%
Fidelity Prime MM Inst (FIPXX)	1	278,012.17	278,012.17	0.15%
	<b>Subtotal</b>	<b>12,343,012.17</b>	<b>12,319,664.77</b>	<b>6.84%</b>
	<b>Total</b>	<b>180,169,724.24</b>	<b>180,037,364.85</b>	<b>100.00%</b>

Heather Hurlbert, Director of Finance

Date

Aggregate Portfolio Summary

**Pooled Cash Fund**

	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Book Value	43,089,527	45,738,119
Market Value	43,115,328	45,755,753
% of Portfolio	23.9%	26.2%
Accrued Interest	89,378	41,501
Cash Receipts - Interest Earned	28,285	65,522
Weighted Average Maturity (Days)	369	263
Average Yield to Maturity for Period:	1.10%	0.94%
Average Yield 1 Year US Treasury Bill for period:	0.85%	0.59%
Average Yield 6-month Treasury Bill for period:	0.62%	0.45%

**Pooled Cash Reserves**

	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Book Value	10,857,667	10,830,022
Market Value	10,768,188	10,821,280
% of Portfolio	6.0%	6.2%
Accrued Interest	13,406	17,668
Cash Receipts - Interest Earned	27,645	31,773
Weighted Average Maturity (Days)	817	908
Average Yield to Maturity for Period:	1.04%	1.03%
Average Yield 1 Year US Treasury Bill for period:	0.85%	0.59%
Average Yield 6-month Treasury Bill for period:	0.62%	0.45%

Aggregate Portfolio Summary

<b><u>Enterprise Fund</u></b>		
	<b><u>December 31, 2016</u></b>	<b><u>September 30, 2016</u></b>
Book Value	113,879,518	105,743,091
Market Value	113,834,184	105,786,804
% of Portfolio	63.2%	60.6%
Accrued Interest	147,856	81,621
Cash Receipts - Interest Earned	42,660	155,273
Weighted Average Maturity (Days)	122	164
Average Yield to Maturity for Period:	1.26%	1.35%
Average Yield 1 Year US Treasury Bill for period:	0.85%	0.59%
Average Yield 6-month Treasury Bill for period:	0.62%	0.45%

<b><u>Enterprise Fund Reserves</u></b>		
	<b><u>December 31, 2016</u></b>	<b><u>September 30, 2016</u></b>
Book Value	12,343,012	12,317,942
Market Value	12,319,665	12,342,591
% of Portfolio	6.8%	7.1%
Accrued Interest	36,574	23,797
Cash Receipts - Interest Earned	25,070	41,900
Weighted Average Maturity (Days)	593	550
Average Yield to Maturity for Period:	1.06%	1.05%
Average Yield 1 Year US Treasury Bill for period:	0.85%	0.59%
Average Yield 6-month Treasury Bill for period:	0.62%	0.45%

Investments by Fund

Pool Cash

Account	CUSIP	Issuer / Description	Par Value	Book Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
TexSTAR		Govt Pool - Overnight Fund	593,503.93	593,503.93	593,631.53		0.4815	0.4815	49	1.0002	593,503.93	
Logic		Govt Pool - Overnight Fund	152,099.89	152,099.89	152,144.15		0.8790	0.8790	31	1.0003	152,099.89	
TexPOOL		Govt Pool - Overnight Fund	5,063.12	5,063.12	5,063.12		0.4788	0.4788	1	1.0000	5,063.12	
Lone Star		Govt Pool - Overnight Fund	1,612,119.42	1,612,119.42	1,612,119.42		0.7781	0.7781	1	1.0000	1,612,119.42	
TexasCLASS		Govt Pool - Overnight Fund	6,905,609.73	6,905,609.73	6,905,609.73		0.9002	0.9002	1	1.0000	6,905,609.73	
TexasTERM - Daily		Govt Pool - Overnight Fund	58,331.80	58,331.80	58,331.80		0.5000	0.5000	1	1.0000	58,331.80	
TexasTERM*		Texas CD Program (13)-Interest at Maturity	3,211,000.00	3,211,000.00	3,211,000.00	various	1.0015	1.0015	151	1.0000	3,211,000.00	
Wells Fargo		WF - Choice IV #0168	4,429,248.72	4,429,248.72	4,429,248.72		NA	NA	1	1.0000	4,429,248.72	
Wells Fargo MM	09248U700	Blackrock Liq Fds Fedfund-In	302,550.21	302,550.21	302,550.21		0.3600	0.3600	1	1.0000	302,550.21	
1AB57407	3130A5ZU6	FHLB 0.8 07/27/2017	1,500,000.00	1,500,000.00	1,498,849.50	7/27/2017	0.8000	0.8000	208	0.9992	1,500,000.00	
1AB57407	3130A6JB4	FHLB 0.7 07/21/2017	1,500,000.00	1,500,000.00	1,499,293.50	7/21/2017	0.7000	0.7000	202	0.9995	1,500,000.00	
1AB57407	3130A6K63	FHLB 0.75 09/29/2017	1,500,000.00	1,500,000.00	1,498,891.50	9/29/2017	0.7500	0.7500	272	0.9993	1,500,000.00	
1AB57407	31315PZ28	FAMCA 1.2 12/22/2017	2,500,000.00	2,500,000.00	2,505,575.00	12/22/2017	1.2000	1.2000	356	1.0022	2,500,000.00	
1AB57407	313370S22	FHLB 2.25 09/08/2017	1,500,000.00	1,500,000.00	1,514,902.50	9/8/2017	2.2500	2.2500	251	1.0099	1,500,000.00	
1AB57407	3133EE7M6	FFCB 0.65 06/19/2017	1,500,000.00	1,500,000.00	1,499,268.00	6/19/2017	0.6500	0.6500	170	0.9995	1,500,000.00	
1AB57407	3134GAYE8	FHLMC 1.125 11/28/2018	3,000,000.00	3,000,000.00	2,989,878.00	11/28/2018	1.1250	1.1250	697	0.9966	3,000,000.00	
1AB57407	3133EGIU0	FFCB 0.82 07/05/2018	3,000,000.00	3,000,000.00	2,976,789.00	7/5/2018	0.8200	0.8200	551	0.9923	3,000,000.00	
1AB57407	3133EGIT3	FFCB 0.78 07/05/2018	3,000,000.00	3,000,000.00	2,975,877.00	7/5/2018	0.7800	0.7800	551	0.9920	3,000,000.00	
1AB57407	3135GOL43	FANNIE MAE .85 07/13/2018	2,000,000.00	2,000,000.00	1,987,198.00	7/13/2018	0.8500	0.8500	559	0.9936	2,000,000.00	
1AB57407	3134G8M71	FHLMC 1.05 02/26/2018	1,500,000.00	1,500,000.00	1,499,086.50	2/26/2018	1.0500	1.0500	422	0.9994	1,500,000.00	
1AB57407	235241KX3	DALLAS TX AREA RAPID TRANSIT SR LIEN-BHAC-CR	465,000.00	465,000.00	499,544.85	12/1/2048	5.2500	5.2500	11658	1.0743	465,000.00	
1AB57407	018100DE4	Allen Tx Comm Dvlpt Corp SA	355,000.00	355,000.00	354,311.30	9/1/2017	0.7500	0.7500	244	0.9981	355,000.00	
1AB57407	64988VDR1	NEW YORK ST MUNI BOND BANK AGY TXBL-SUBSER A-2	1,000,000.00	1,000,000.00	1,044,850.00	3/15/2017	1.1900	1.1900	74	1.0449	1,000,000.00	
1AB57407	64990EEG8	NEW YORK ST DORM AUTH ST PERSO TXBL-SER C	1,000,000.00	1,000,000.00	1,000,410.00	3/15/2017	1.1900	1.1900	74	1.0004	1,000,000.00	
1AB57407	650035XN3	NEW YORK ST URBAN DEV CORP REV TXBL-ST PERS INCOME TAX	500,000.00	500,000.00	500,905.00	3/15/2017	1.7000	1.7000	74	1.0018	500,000.00	
<b>Subtotal and Average</b>			<b>\$ 43,089,526.82</b>	<b>\$ 43,089,526.82</b>	<b>43,115,328.33</b>			<b>1.10%</b>			<b>43,089,526.82</b>	<b>369</b>

Pool Cash - Reserves

Wells Fargo MM	608919718	Federated Govt Obli FD-PREMIER 117	457,666.85	457,666.85	457,666.85	10/1/2016	0.4400	0.440	1	1.0000	457,666.85	
1AB71306	3130A7R72	FHLB 1.25 04/29/2019	2,000,000.00	2,000,000.00	1,985,984.00	4/29/2019	1.2500	1.250	849	0.9930	2,000,000.00	
1AB71306	3130A7UV5	FHLB 1.12 11/09/2018	1,500,000.00	1,500,000.00	1,490,392.50	11/9/2018	1.1200	1.120	678	0.9936	1,500,000.00	
1AB71306	3133EFC70	FFCB 1.12 2/22/2019	2,500,000.00	2,500,000.00	2,487,435.00	2/22/2019	1.1200	1.120	783	0.9950	2,500,000.00	
1AB71306	3134GANG5	FREDDIE MAC 1.15 06/28/2019	2,200,000.00	2,200,000.00	2,182,441.80	6/28/2019	1.1500	1.150	909	0.9920	2,200,000.00	
1AB71306	3136G37A7	FANNIE MAE 1.13 09/27/2019	2,200,000.00	2,200,000.00	2,164,267.60	9/27/2019	1.1300	1.130	1000	0.9838	2,200,000.00	
<b>Subtotal and Average</b>			<b>\$ 10,857,666.85</b>	<b>\$ 10,857,666.85</b>	<b>10,768,187.75</b>			<b>1.04%</b>			<b>10,857,666.85</b>	<b>817</b>
<b>SUBTOTAL - POOL CASH</b>			<b>\$ 53,947,193.67</b>	<b>\$ 53,947,193.67</b>	<b>\$ 53,883,516.08</b>							

Investments by Fund

Enterprise

TexSTAR		Govt Pool - Overnight Fund	570,989.09	570,989.09	571,111.85	0.4815	0.4815	49	1.0002	570,989.09	
Logic		Govt Pool - Overnight Fund	28,592,727.15	28,592,727.15	28,601,047.63	0.8790	0.8790	31	1.0003	28,592,727.15	
TexPOOL		Govt Pool - Overnight Fund	504,376.66	504,376.66	504,376.66	0.4788	0.4788	1	1.0000	504,376.66	
Lone Star		Govt Pool - Overnight Fund	12,399,590.75	12,399,590.75	12,399,590.75	0.7781	0.7781	1	1.0000	12,399,590.75	
TexasCLASS		Govt Pool - Overnight Fund	14,557,057.91	14,557,057.91	14,557,057.91	0.9002	0.9002	1	1.0000	14,557,057.91	
TexasTERM - Daily		Govt Pool - Overnight Fund	45,312.35	45,312.35	45,312.35	0.5000	0.5000	1	1.0000	45,312.35	
TexasTERM*		Texas CD Program (19)-Interest at Maturity	4,696,000.00	4,696,000.00	4,696,000.00	various	1.0074	1.0074	117	1.0000	4,696,000.00
Wells Fargo		WF - Choice IV #0226	15,029,795.91	15,029,795.91	15,029,795.91	NA	NA	1	1.0000	15,029,795.91	
Wells Fargo		Business Market Rate Public Funds #8882	1,101,103.83	1,101,103.83	1,101,103.83		0.1000	0.1000	1	1.0000	1,101,103.83
Wells Fargo MM	608919718	Federated Govt Obli FD-PRM	347,564.75	347,564.75	347,564.75	10/1/2016	0.4100	0.4100	1	1.0000	347,564.75
Wells Fargo**		Brokered CD's WF Safekeeping (0)	0.00	0.00	0.00	various	0.0000	0.0000	0	0.0000	0.00
1AB57431	7131765M3	PEORIA-A-REF SERIES A 3.0 01/01/2017	910,000.00	910,000.00	910,000.00	1/1/2017	3.0000	3.0000	1	1.0000	910,000.00
1AB57431	64971MNS7	NYC TRANSITIONAL TAXABLE SUB-F-3 4.0 02/01/2017	765,000.00	765,000.00	766,660.05	2/1/2017	4.0000	4.0000	32	1.0022	765,000.00
1AB57431	248866E68	DENTON-REF & IMPT 3.0 02/15/2017	1,145,000.00	1,145,000.00	1,147,473.20	2/15/2017	3.0000	3.0000	46	1.0022	1,145,000.00
1AB57431	850192A14	SPRING VLY 4.0 02/15/2017	510,000.00	510,000.00	511,662.60	2/15/2017	4.0000	4.0000	46	1.0033	510,000.00
1AB57431	040580GB2	AZ SCH FACS-REF-TXBL 1.118 07/01/2017	1,500,000.00	1,500,000.00	1,499,940.00	7/1/2017	1.1180	1.1180	182	1.0000	1,500,000.00
1AB57431	018100DE4	ALLEN TX COMTY DEV COPR SA .75 09/01/17	360,000.00	360,000.00	359,301.60	9/1/2017	0.7500	0.7500	244	0.9981	360,000.00
1AB57431	170016VY5	CHIPPEWA VLY MI SCHS TXBL-REF SER B 1.64 05/01/2018	2,000,000.00	2,000,000.00	2,014,300.00	5/1/2018	1.6400	1.6400	486	1.0072	2,000,000.00
1AB57431	938650QC5	WASHINGTON CNTY TENN GO REF 2.00 06/01/2018	345,000.00	345,000.00	347,870.40	6/1/2018	2.0000	2.0000	517	1.0083	345,000.00
1AB57431	89233GQQ2	TOYOTA MOTOR CREDIT CP 03/24/2017	1,000,000.00	1,000,000.00	998,061.00	3/24/2017	1.3100	1.3100	83	0.9981	1,000,000.00
1AB57431	3133EE7M6	FFCB 0.65 06/19/2017	2,500,000.00	2,500,000.00	2,498,780.00	6/19/2017	0.6500	0.6500	170	0.9995	2,500,000.00
1AB57431	3130A6JB4	FHLB 0.7 07/21/2017	3,500,000.00	3,500,000.00	3,498,351.50	7/21/2017	0.7000	0.7000	202	0.9995	3,500,000.00
1AB57431	3130A5ZU6	FHLB 0.8 07/27/2017	1,500,000.00	1,500,000.00	1,498,849.50	7/27/2017	0.8000	0.8000	208	0.9992	1,500,000.00
1AB57431	313370S22	FHLB 2.25 09/08/2017	1,500,000.00	1,500,000.00	1,514,902.50	9/8/2017	2.2500	2.2500	251	1.0099	1,500,000.00
1AB57431	3130A6K63	FHLB 0.75 09/29/2017	2,500,000.00	2,500,000.00	2,498,152.50	9/29/2017	0.7500	0.7500	272	0.9993	2,500,000.00
1AB57431	31315PZ28	FARMER MAC (FAMCA 1.2 12/22/2017)	2,500,000.00	2,500,000.00	2,505,575.00	12/22/2017	1.2000	1.2000	356	1.0022	2,500,000.00
1AB57431	3134G8M71	FREDDIEMAC 1.05 02/26/2018	1,500,000.00	1,500,000.00	1,499,086.50	2/26/2018	1.0500	1.0500	422	0.9994	1,500,000.00
1AB57431	3133EGJT3	FFCB .78 7/5/2018	3,000,000.00	3,000,000.00	2,975,877.00	7/5/2018	0.78	0.780	551	0.9920	3,000,000.00
1AB57431	3133EGJU0	FFCB .82 7/5/2018	4,500,000.00	4,500,000.00	4,465,183.50	7/5/2018	1.12	1.120	551	0.9923	4,500,000.00
1AB57431	3135G0L43	FANNIE MAE .85 07/13/2018	4,500,000.00	4,500,000.00	4,471,195.50	7/13/2018	0.8500	0.8500	559	0.9936	4,500,000.00
			<b>\$ 113,879,518.40</b>	<b>\$ 113,879,518.40</b>	<b>113,834,184.00</b>				<b>1.26%</b>	<b>113,879,518.40</b>	<b>122</b>

Enterprise - Reserves

Wells Fargo MM	608919718	Federated Govt Obli FD-PRM	278,012.17	278,012.17	278,012.17		0.4400	0.4400	1	1.0000	278,012.17	
1AB71308	4497WOP77	ING US FDG LLC COMMERCIAL PAPER 0% COUPON	2,000,000.00	2,000,000.00	1,998,186.50	2/7/2017	0.7800	0.7800	38	0.9991	2,000,000.00	
1AB71308	3130A6GG6	FHLB 0.875 09/22/2017	1,000,000.00	1,000,000.00	1,000,650.00	9/22/2017	0.8750	0.875	265	1.0007	1,000,000.00	
1AB71308	34074GDG6	FL HURRICANE-SER A 2.107 07/01/2018	2,000,000.00	2,000,000.00	2,018,600.00	7/1/2018	2.1070	2.107	547	1.0093	2,000,000.00	
1AB71308	717087D23	PFLUGERVILLE TX TXBL-CTFS OBLIG SERIES C	135,000.00	135,000.00	133,956.45	8/1/2018	1.1500	1.150	578	0.9923	135,000.00	
1AB71308	8827233T4	TEXAS ST TXBL REF WTR FINL ASSISTANCE-S	145,000.00	145,000.00	143,961.80	8/1/2018	0.8630	0.863	578	0.9928	145,000.00	
1AB71308	3130A7UV5	FHLB 1.12 11/09/2018	2,200,000.00	2,200,000.00	2,185,909.00	11/9/2018	1.1200	1.1200	678	0.9936	2,200,000.00	
1AB71308	3130A7R72	FHLB 1.25 04/29/2019	2,000,000.00	2,000,000.00	1,985,984.00	4/29/2019	1.2500	1.2500	849	0.9930	2,000,000.00	
1AB71308	717087D31	PFLUGERVILLE TX TXBL-CTFS OBLIG SERIES C	235,000.00	235,000.00	230,720.65	8/1/2019	1.3000	1.300	943	0.9818	235,000.00	
1AB71308	8827233U1	TEXAS ST TXBL REF WTR FINL ASSISTANCE-S	150,000.00	150,000.00	147,675.00	8/1/2019	0.8630	0.863	943	0.9845	150,000.00	
1AB71308	3136G34K8	FANNIE MAE	2,200,000.00	2,200,000.00	2,196,009.20	9/9/2019	0.8750	0.8750	982	0.9982	2,200,000.00	
		<b>Subtotal and Average</b>	<b>\$ 12,343,012.17</b>	<b>\$ 12,343,012.17</b>	<b>12,319,664.77</b>					<b>1.06%</b>	<b>12,343,012.17</b>	<b>593</b>
		<b>SUBTOTAL - ENTERPRISE</b>	<b>\$ 126,222,530.57</b>	<b>\$ 126,222,530.57</b>	<b>\$ 126,153,848.77</b>							
		<b>TOTAL INVESTMENTS</b>	<b>\$ 180,169,724.24</b>	<b>\$ 180,169,724.24</b>	<b>\$ 180,037,364.85</b>							

\*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's

\*\*Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's