

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SAN MARCOS

A tax rate of \$0.5302 per \$100 valuation has been proposed for adoption by the governing body of City of San Marcos. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of San Marcos proposes to use revenue attributable to the tax rate increase for the purpose of supporting the ongoing operations of the City through additional personnel, equipment and supplies, and contracted and professional services for Public Safety, Public Services, Community Services and General Government.

PROPOSED TAX RATE	\$0.5302 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5302 per \$100
EFFECTIVE TAX RATE	\$0.5143 per \$100
ROLLBACK TAX RATE	\$0.5743 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of San Marcos from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of San Marcos may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Luanne Caraway  
Hays County Tax Assessor-Collector  
712 S. Stagecoach Trail, San Marcos, TX 78666  
512-393-5545  
luanne@co.hays.tx.us  
www.ci.san-marcos.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2016 at 7:00 PM at Council Chambers at City Hall, 630 E. Hopkins Street, San Marcos, TX 78666.

Second Hearing: September 16, 2016 at 12:00 PM at Council Chambers at City Hall, 630 E. Hopkins Street, San Marcos, TX 78666.