

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of San Marcos

This notice concerns the 2020 property tax rates for City of San Marcos. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.5650

This year's voter-approval tax rate: \$0.6122

To see the full calculations, please visit 0 for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service	500,000

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2008A Combination Tax and Revenue Certificates of Obligations	425,000	184,170	0	609,170
Series 2012 General Obligation Refunding Bonds	560,000	106,825	0	666,825
Series 2013 General Obligation Refunding Bonds	0	33,500	0	33,500
Series 2013 Combination Tax & Revenue Bonds	160,000	93,125	0	253,125
Series 2014 Combination Tax & Revenue Bonds	275,000	150,588	0	425,588
Series 2014 General Obligation Refunding Bonds	910,000	251,050	0	1,161,050
Series 2014A General Obligation Refunding Bonds	610,000	279,000	0	889,000
Series 2015 Combination Tax & Revenue Bonds	195,000	184,175	0	379,175
Series 2016 GO Refunding Bonds	560,000	269,600	0	829,600
Series 2016 Combination Tax & Revenue Bonds	400,000	290,350	0	690,350
Series 2017 Combination Tax & Revenue Bonds	275,000	235,350	0	510,350
Series 2018 Combination Tax & Revenue Bonds	295,000	423,350	0	718,350
Series 2018 General Obligation Bonds	815,000	1,058,900	0	1,873,900
Series 2018 Combination Tax & Revenue Bonds TWDB	90,000	22,820	0	112,820
2019 GO Refunding Bonds	130,000	216,500	0	346,500
Series 2019 Combination Tax & Revenue Bonds	95,000	328,700	0	423,700
Series 2020 Refunding Bonds	640,000	20,223	0	660,223

Series 2020 Combination Tax & Revenue Bonds	0	384,561	0	384,561
--	---	---------	---	---------

Total required for 2020 debt service				10,967,787
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				1,370,519
= Total to be paid from taxes in 2020				9,597,268
collect only 98.00% of its taxes in 2020				195,863
=Total debt levy				9,793,131

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jenifer O’Kane on August 6, 2020 .