

Notice About 2023 Tax Rates

Property Tax Rates in City of San Marcos.

This notice concerns the 2023 property tax rates for City of San Marcos.

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year’s no-new-revenue tax rate \$0.5305/\$100.

This year’s voter-approval tax rate \$0.6887/\$100.

To see the full calculations, please visit <https://hayscountytexas.com/departments/taxoffice/> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances.

The following estimated balances will be left in the taxing unit’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General	\$33,001,269
Debt Service	\$11,079,359

Current Year Debt Service.

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Series 2008A Certificates of Obligation	\$485,000	\$122,626	\$0	\$607,626
Series 2012 General Obligation Refunding Bonds	\$0	\$11,375	\$0	\$11,375
Series 2014 Certificates of Obligation	\$300,000	\$82,850	\$0	\$382,850
Series 2014 General Obligation Refunding Bonds	\$2,220,000	\$324,650	\$0	\$2,544,650
Series 2014A General Obligation Refunding Bonds	\$2,065,000	\$535,950	\$0	\$2,600,950
Series 2014B General Obligation Refunding Bonds	\$365,000	\$33,013	\$0	\$398,013
Series 2015 Certificates of Obligation	\$225,000	\$48,625	\$0	\$273,625
Series 2016 Certificates of Obligation	\$465,000	\$227,100	\$0	\$692,100
Series 2016 General Obligation Refunding Bonds	\$620,000	\$211,000	\$0	\$831,000
Series 2017 Certificates of Obligation	\$310,000	\$192,850	\$0	\$502,850
Series 2018 Certificates of Obligation	\$340,000	\$377,100	\$0	\$717,100
Series 2018 General Obligation	\$945,000	\$930,150	\$0	\$1,875,150
Series 2018 Certificates of Obligation Surplus	\$90,000	\$21,146	\$0	\$111,146
Series 2019 Certificates of Obligation	\$235,000	\$307,450	\$0	\$542,450
Series 2019 General Obligation Refunding Bonds	\$465,000	\$166,750	\$0	\$631,750
Series 2020 Certificates of Obligation	\$470,000	\$344,844	\$0	\$814,844
Series 2021 General Obligation Bonds	\$175,000	\$118,400	\$0	\$293,400
Series 2021A Certificates of Obligation	\$240,000	\$195,850	\$0	\$435,850
Series 2021 Certificates of Obligation	\$310,000	\$226,988	\$0	\$536,988
Series 2021B Certificates of Obligation	\$0	\$327,650	\$0	\$327,650
Series 2021 General Obligation Refunding Bonds	\$1,140,000	\$322,295	\$0	\$1,462,295
Series 2022 Certificates of Obligation	\$20,000	\$256,000	\$0	\$276,000
Series 2023A Certificates of Obligation	\$205,000	\$0	\$0	\$205,000
Series 2023B Certificates of Obligation	\$60,000	\$0	\$0	\$60,000

Series 2023C Certificates of Obligation	\$0	\$653,498	\$0	\$653,498
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Total required for 2023 debt service	\$ 17,788,160
- Amount (if any) paid from funds listed in unencumbered funds	\$ 0
- Amount (if any) paid from other resources	\$ 3,941,410
- Excess collections last year	\$ 190,496
= Total to be paid from taxes in 2023	\$ 13,656,254
+ Amount added in anticipation that the taxing unit will collect only 100.3500% of its taxes in 2023	\$ -47,631
= Total Debt Levy	\$ 13,608,623

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jenifer O'Kane, Hays County Tax Assessor-Collector, 7.31.23.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property."

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.